THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 974

Session of 2015

INTRODUCED BY THOMAS, AUGUST 19, 2016

REFERRED TO COMMITTEE ON EDUCATION, AUGUST 19, 2016

A RESOLUTION

- Directing the Joint State Government Commission to study the issue of higher education student loan debt and to report to the House of Representatives with its findings and recommendations.

 WHEREAS, Recent reports describe an association between the
- 6 decreased State funding levels of higher education institutions
- 7 and the levels of increased student debt; and
- 8 WHEREAS, In 2014, the average Pennsylvania student graduated
- 9 from a four-year degree program with a total debt of \$33,264,
- 10 which is an increase of \$13,708 since 2004, when the average
- 11 amount of debt per Pennsylvania student was \$19,556; and
- 12 WHEREAS, In 2004, State funding to both State-owned and
- 13 State-related schools was \$990,900,000 and in 2014, it dropped
- 14 by \$84,900,000 to a total of \$906,000,000; and
- 15 WHEREAS, In the same 10-year span, student loan debt has
- 16 increased by 70%; therefore be it
- 17 RESOLVED, That the House of Representatives direct the Joint
- 18 State Government Commission to study the issue of higher
- 19 education student loan debt; and be it further

- 1 RESOLVED, That the Joint State Government Commission's study
- 2 of higher education student loan debt review all of the
- 3 following:
- 4 (1) The adverse effect of decreased State funding to
- 5 higher education institutions and the increase of student
- 6 loan debt in this Commonwealth.
- 7 (2) How secondary and postsecondary institutions can
- 8 better educate the students of this Commonwealth on topics
- 9 dealing with personal finances and the accumulation of debt.
- 10 (3) The viability of a Statewide student loan
- forgiveness program to attract and retain younger
- 12 professionals.
- 13 (4) The feasibility and practicality of counseling
- 14 students into more associate degree programs, vocational or
- 15 trade schools.
- 16 (5) The issue of financial aid disbursement to students
- 17 from middle income families who make too much money for need-
- 18 based financial aid but still cannot afford the high cost of
- 19 college;
- 20 and be it further
- 21 RESOLVED, That the final report include any recommendations
- 22 for changes in State laws, practices, policies and procedures
- 23 relating to higher education student loan debt; and be it
- 24 further
- 25 RESOLVED, That the Joint State Government Commission issue
- 26 the report to the House of Representatives with its findings and
- 27 recommendations no later than one year after the adoption of
- 28 this resolution.