THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 571

Session of 2003

INTRODUCED BY SAINATO, MARKOSEK, GEORGE, SOLOBAY, CAPPELLI, HERMAN, ALLEN, YOUNGBLOOD, READSHAW, R. STEVENSON, PISTELLA, BARRAR, BELARDI, LAGROTTA, SHANER, DALEY, STABACK, TIGUE, LAUGHLIN, DIVEN, HARHAI, PICKETT, YUDICHAK, KOTIK, HASAY, JAMES, MELIO, HORSEY, THOMAS, SCHRODER, GRUCELA AND WASHINGTON, MARCH 3, 2003

REFERRED TO COMMITTEE ON FINANCE, MARCH 3, 2003

AN ACT

- Amending the act of August 26, 1971 (P.L.351, No.91), entitled
 "An act providing for a State Lottery and administration
 thereof; authorizing the creation of a State Lottery
 Commission; prescribing its powers and duties; disposition of
 funds; violations and penalties therefor; exemption of prizes
 from State and local taxation and making an appropriation,"
 further defining "income" for "PACE" and "PACENET" to exclude
 a portion of interest and dividends earned.
- 9 The General Assembly of the Commonwealth of Pennsylvania
- 10 hereby enacts as follows:
- 11 Section 1. The definition of "income" in section 502 of the
- 12 act of August 26, 1971 (P.L.351, No.91), known as the State
- 13 Lottery Law, added November 21, 1996 (P.L.741, No.134), is
- 14 amended to read:
- 15 Section 502. Definitions.
- 16 The following words and phrases when used in this chapter
- 17 shall have the meanings given to them in this section unless the
- 18 context clearly indicates otherwise:
- 19 * * *

- 1 "Income." All income from whatever source derived,
- 2 including, but not limited to, salaries, wages, bonuses,
- 3 commissions, income from self-employment, alimony, support
- 4 money, cash public assistance and relief, the gross amount of
- 5 any pensions or annuities, including railroad retirement
- 6 benefits, all benefits received under the Social Security Act
- 7 (49 Stat. 620, 42 U.S.C. § 301 et. seq.) (except Medicare
- 8 benefits), all benefits received under State unemployment
- 9 insurance laws and veterans' disability payments, all interest
- 10 received from the Federal Government or any state government or
- 11 any instrumentality or political subdivision thereof, realized
- 12 capital gains, rentals, workmen's compensation and the gross
- 13 amount of loss of time insurance benefits, life insurance
- 14 benefits and proceeds, except the first \$5,000 of the total of
- 15 death benefits payments, and gifts of cash or property, other
- 16 than transfers by gift between members of a household, in excess
- 17 of a total value of \$300, but shall not include surplus food or
- 18 other relief in kind supplied by a government agency [or],
- 19 property tax rebate or the first \$5,000 of any interest or
- 20 dividend earnings.
- 21 * * *
- 22 Section 2. This act shall take effect July 1, 2003.