AMENDMENTS TO SENATE BILL NO. 635

Sponsor: SENATOR YUDICHAK

Printer's No. 710

Amend Bill, page 3, line 14, by striking out "health or performance outcomes" and inserting

the rated performance of indoor air quality

Amend Bill, page 3, line 22, by inserting after "real]"

a

Amend Bill, page 3, line 25, by inserting a bracket before the comma after "system"

Amend Bill, page 3, line 26, by inserting a bracket after "usage"

Amend Bill, page 3, lines 26 and 27, by striking out "or improves the rated performance in indoor air quality"

Amend Bill, page 4, lines 6 through 8, by striking out "Real property that meets any of the following" in line 6, all of line 7 and "(i)" in line 8

Amend Bill, page 4, lines 12 through 14, by striking out all of said lines

Amend Bill, page 4, lines 15 through 23, by striking out "property that is" in line 15 and all of lines 16 through 23 and inserting

any residential property, except for a commercial, multifamily rental property or mixed-use property which contains no less than five residential units.

"Resiliency improvement." Any fixture, product, system, equipment, device, material or interacting group, thereof

intended to increase resilience or improve the durability of qualifying commercial property, needed to withstand natural disasters, including, but not limited to, flood mitigation, wind resistance, energy storage and microgrids, as defined by a local government.

Amend Bill, page 4, line 26, by striking out "4305(b)" and inserting

4305

Amend Bill, page 5, line 26, by striking out all of said line and inserting

(a) Requirement.--A program shall require for each proposed [qualified] clean energy project and water conservation project a scope of work, energy baseline or water usage baseline and the projected energy savings or water usage reductions in order to establish the viability of the qualified project and the projected energy savings or water usage reductions.

Amend Bill, page 6, line 2, by striking out "and" and inserting a comma

Amend Bill, page 6, line 2, by inserting after "(b)"

and (c)

Amend Bill, page 6, line 3, by striking out "a subsection" and inserting

subsections

Amend Bill, page 6, by inserting between lines 20 and 21

(c) Enforcement.--The assessment lien may be enforced by the municipality or county in the same manner that a property tax lien against [real] qualifying commercial property may be enforced by the municipality or county to the extent the enforcement is consistent with the laws of this Commonwealth.

Amend Bill, page 6, by inserting between lines 26 and 27

(g) Restrictions.--Program funds may not be used directly or indirectly to construct, renovate or improve a residential condominium, cooperative unit or any other type of owner-occupied residential unit. A property financed with an assessment that, upon conveyance to a third party, is no longer a qualifying commercial property shall have the assessment immediately discharged upon conveyance by the payment of the principal amount financed, accrued interest, other charges and any prepayment penalty.

Amend Bill, page 7, line 4, by inserting a bracket before the period after "assessment"

Amend Bill, page 7, line 4, by inserting after "assessment."

] and the entity providing financing for the qualified project. The entity providing financing for the qualified project may require the property owner to escrow or otherwise provide for the maintenance, repairs and insurance of the qualified project during the term of the assessment. A property owner or subsequent purchaser of a qualifying commercial property with an assessment may prepay the total assessment amount by paying the principal amount financed, accrued interest, fees, charges and any prepayment penalties as specified in the financing agreement and, upon prepayment, the assessment shall be released.