

AMENDMENTS TO HOUSE BILL NO. 1534

Sponsor: REPRESENTATIVE KAUFFMAN

Printer's No. 1665

1 Amend Bill, page 1, lines 8 and 9, by striking out all of
2 said lines and inserting

3 Section 1. Section 3101(b) and (e)(1)(ii) of Title 20 of the
4 Pennsylvania Consolidated Statutes are amended to read:

5 Amend Bill, page 1, lines 12 through 19; page 2, lines 1 and
6 2; by striking out all of said lines on said pages and inserting

7 (b) Deposit account.--Any bank, savings association, savings
8 and loan association, building and loan association, credit
9 union or other savings organization, at any time after the death
10 of a depositor, member or certificate holder, shall pay the
11 amount on deposit or represented by the certificate, when the
12 total standing to the credit of the decedent in that institution
13 does not exceed \$10,000, to the spouse, any child, the father or
14 mother [or], any sister or brother or any grandchild (preference
15 being given in the order named) of the deceased depositor,
16 member or certificate holder, provided that a receipted funeral
17 bill or an affidavit, executed by a licensed funeral director
18 which sets forth that satisfactory arrangements for payment of
19 funeral services have been made, is presented. Any bank,
20 association, credit union or other savings organization making
21 such a payment shall be released to the same extent as if
22 payment had been made to a duly appointed personal
23 representative of the decedent and it shall not be required to
24 see to the application thereof. Any person to whom payment is
25 made shall be answerable therefor to anyone prejudiced by an
26 improper distribution.

27 * * *

28 (e) Unclaimed property.--

29 (1) In any case where property or funds owned by an
30 individual who has died a resident of this Commonwealth have
31 been reported to the Commonwealth and are in the custody of
32 the State Treasurer as unclaimed or abandoned property, the
33 State Treasurer, at any time after the death of the
34 individual, shall be authorized under this section to
35 distribute the property or to pay the amount being held in
36 custody where all of the following conditions are present:

* * *

(ii) The person claiming the property or the funds is the surviving spouse, child, mother or father, [or] sister or brother or grandchild of the decedent, with preference given in that order.

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