

AMENDMENTS TO HOUSE BILL NO. 1377

Sponsor: REPRESENTATIVE GALLOWAY

Printer's No. 1488

1 Amend Bill, page 1, lines 13 and 14, by striking out all of
2 line 13 and "and," in line 14

3 Amend Bill, page 1, lines 14 and 15, by striking out
4 "limitation on benefits and for"

5 Amend Bill, page 1, lines 15 and 16, by striking out "and
6 further providing for qualified businesses"

7 Amend Bill, page 1, lines 19 through 23; page 2, lines 1
8 through 30; page 3, lines 1 through 8; by striking out all of
9 said lines on said pages and inserting

10 Section 1. The act of October 6, 1998 (P.L.705, No.92),
11 known as the Keystone Opportunity Zone, Keystone Opportunity
12 Expansion Zone and Keystone Opportunity Improvement Zone Act, is
13 amended by adding a section to read:

14 Amend Bill, page 3, line 10, by inserting before "A"

15 (a) Relocation.--

16 Amend Bill, page 3, line 19, by inserting after "have"

17 the

18 Amend Bill, page 3, line 25, by striking out "section" and
19 inserting

20 subsection

21 Amend Bill, page 3, lines 26 through 30; page 4, lines 1
22 through 27; by striking out all of said lines on said pages and
23 inserting

24 (b) Exemption.--A business may not be subject to subsection

1 (a), if all the following apply:

2 (1) The business applied for and received a tax
3 exemption, deduction, abatement or credit under this act
4 prior to the effective date of this section.

5 (2) The business made a commitment to relocate to
6 another subzone, improvement subzone or expansion subzone
7 prior to the effective date of this section. The business
8 shall have the burden to demonstrate to the department
9 evidence of the commitment.

10 Amend Bill, page 4, line 28, by striking out "4" and
11 inserting

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