AMENDMENTS TO SENATE BILL NO. 733

Sponsor: SENATOR CORMAN

Printer's No. 1083

Amend Bill, page 1, lines 1 through 13, by striking out all 1

2 of said lines and inserting

3 Providing for the Pennsylvania Gaming Economic Development and 4 Tourism Fund Capital Budget for 2019; itemizing projects to 5 be assisted by the Department of Community and Economic 6 Development, together with their estimated financial costs; 7 authorizing recurring payments for certain projects; and 8 making appropriations.

9 Amend Bill, page 1, lines 16 through 23; pages 2 through 6,

lines 1 through 30; page 7, lines 1 through 18; by striking out 10

11 all of said lines on said pages and inserting

12 Section 1. Short title.

13 This act shall be known and may be cited as the Pennsylvania Gaming Economic Development and Tourism Fund Capital Budget 14 Itemization Act of 2019. 15

16 Section 2. Authorizations from Pennsylvania Gaming Economic 17 Development and Tourism Fund.

18 Grants for projects, including capital, debt and operational expenses itemized in section 3 from the current revenues of the 19 20 Pennsylvania Gaming Economic Development and Tourism Fund by the 21 Department of Community and Economic Development, or its 22 successors or assigns, are hereby authorized pursuant to 4 23 Pa.C.S. § 1407 (relating to Pennsylvania Gaming Economic 24 Development and Tourism Fund) as specified in this act. The total amount authorized to be financed under this act from the 25 26 revenues of the Pennsylvania Gaming Economic Development and 27 Tourism Fund shall be \$20,000,000.

Itemization of Pennsylvania Gaming Economic 28 Section 3. 29 Development and Tourism Fund projects.

The projects to be financed from the current revenues of the 30 31 Pennsylvania Gaming Economic Development and Tourism Fund are 32 hereby itemized, together with their respective project 33 allocations, as follows:

35 Project

34

Project Allocation

1 (1) To a regional economic development 2 corporation located in two contiguous counties of the third class where a city of the third class 3 is located in both counties of the third class 4 5 for debt service on the construction of the Da 6 Vinci Science Center in a city of the third class with a population of between 115,000 and 120,000 7 8 based upon the 2010 Federal decennial census 9 located at: 10 ALL THAT CERTAIN lot or parcel of ground being 11 situated on the West side of North 8th Street, 12 being in the 4th Ward of the City of Allentown, 13 Lehigh County, Pennsylvania and being bounded and 14 described as follows: 15 BEGINNING at a point on the West side of North 8th Street, said point being located at the 16 17 Northeast corner of 12-16 North 8th Street owned 18 now or formerly by Yuyi Income Tax Services, 19 thence FROM THE PLACE OF BEGINNING along the 20 lands of Yuyi Income Tax Services the following 21 courses and distances: In a Westerly direction 22 for a distance of 48.92' more or less to a point; 23 thence in a Southerly direction for a distance of 24 46.43' more or less to a point on the North line 25 of Howe Street; thence along Howe Street the 26 following courses and distances: 27 In a Westerly direction for a distance of 100.41' 28 more or less to a point; thence in a Southerly 29 direction for a distance of 5.00' more or less to 30 a point on the North line of the lands of 31 Allentown Commercial Industrial Development 32 Authority; thence along the North line of the lands of Allentown Commercial Industrial 33 Development Authority in a Westerly direction for 34 35 a distance of 90.80' more or less to a point on 36 the lands of The Plaza at 835 W. Hamilton Street 37 L.P. (being the center line of that now vacated 38 portion of Lumber Street by City Ordinance No. 39 13814); thence along the East line of the lands of The Plaza at 835 W. Hamilton Street L.P. in a 40 41 Northerly direction for a distance of 115.62' more or less to a point on the South line of 42 43 Court Street; thence along the line of Court 44 Street the following courses and distances: 45 In a Easterly direction for a distance of 10.00' 46 more or less to a point; thence in a Northerly 47 direction for a distance of 69.13' more or less 48 to a point at the Southwest corner of 31-33 North 49 Lumber Street being other lands of the Allentown 50 Parking Authority; thence along other lands of 51 the Allentown Parking Authority in a Easterly

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direction for a distance of 230.10' more or less 1 to a point on the West line of North 8th Street; 2 thence along the West line of North 8th Street in 3 4 a Southerly direction for a distance of 134.16' more or less to the place of BEGINNING. 5 6 CONTAINING 40,756 square feet more or less. 20,000,000 7 (Base Project Allocation - \$20,000,000) 8 (2) (Reserved). Section 4. Duration of payments. 9 Notwithstanding any other provisions of law: 10 11 The amount allocated to the project described in (1)12 section 3(1) shall be paid in annual amounts of not less than 13 \$2,000,000 for 10 years, subject to section 5. 14 (2)(Reserved). 15 Section 5. Limitation on expenditures. 16 (a) General rule.--Beginning in fiscal year 2019-2020, or 17 the first fiscal year in which the indebtedness described under 18 section 3 is incurred, whichever occurs later, it shall be 19 mandatory, not directory, that payments pursuant to section 4(1)20 shall be made each year from the Pennsylvania Gaming Economic 21 Development and Tourism Fund by the Department of Community and 22 Economic Development. 23 (b) Proportionate reduction. -- In any year that the 24 Department of Community and Economic Development determines for 25 any reason that there are not sufficient funds to make the 26 mandatory payment, the amount of the mandatory payment shall be 27 proportionately reduced in an amount equal to the shortfall in 28 the Pennsylvania Gaming Economic Development and Tourism Fund. 29 Total expenditures.--Total expenditures under this act (C) 30 for the projects referred to in section 4 shall not exceed the 31 total amount authorized for each project in section 3. 32 Section 6. Limitation on use of allocation. 33 No more than one-tenth of 1% of the amount of a grant 34 allocated under section 3 may be used for administrative costs 35 incurred by the regional economic development corporation 36 described in section 3 for which the allocation was authorized. 37 Section 7. Appropriations. 38 The sums necessary for the annual amounts itemized in 39 sections 3 and 4 are hereby appropriated from the Pennsylvania Gaming Economic Development and Tourism Fund to the Department 40 41 of Community and Economic Development, upon approval of the 42 Governor, for the projects itemized in this act. 43 Section 8. Report. 44 The Secretary of the Budget shall, within 10 days of the expiration of each quarter of each fiscal year, electronically 45 provide to the chair and minority chair of the Appropriations 46 47 Committee of the Senate and the chair and minority chair of the 48 Appropriations Committee of the House of Representatives a 49 report relating to the authorized projects described in section 50 3 which includes at least all of the following: 51 (1) The authorized project approved for release in the

1 preceding quarter. (2) An estimate of the amount of funds remaining 2 available to be committed for additional projects under 4 3 4 Pa.C.S. Pt. II (relating to gaming). 5 Section 9. Effective date. This act shall take effect immediately. 6