

AMENDMENTS TO HOUSE BILL NO. 2418

Sponsor: SENATOR HUTCHINSON

Printer's No. 3580

1 Amend Bill, page 2, line 5, by striking out the comma after

2 "agency" and inserting

3 or

4 Amend Bill, page 2, lines 5 and 6, by striking out "or other

5 State-authorized entity"

6 Amend Bill, page 2, line 8, by striking out the comma after

7 "agencies" and inserting

8 or

9 Amend Bill, page 2, lines 8 and 9, by striking out "or other

10 State-authorized entities"

11 Amend Bill, page 2, line 10, by striking out "June" and

12 inserting

13 October

14 Amend Bill, page 2, line 14, by inserting after

15 "authorities."

16 Each agency identified under this section shall provide to
17 the Treasury Department, within 30 days after the effective date
18 of this section, information requested by the Treasury
19 Department, including the following, related to all outstanding
20 debt obligations of the agency:

21 (1) Total outstanding amount of all obligations.

22 (2) Most recent audited financial statement of the
23 agency.

24 (3) Description of each obligation, identifying senior
25 or subordinate debt and Federal tax treatment.

26 (4) Account of all security pledged for each obligation.

27 (5) Most recent rating associated with each debt
28 obligation, including rate covenant and maturity date.

- 1 (6) List of all additional associated agency obligations
- 2 or covenants.
- 3 (7) Annual debt service cost, debt service fund and debt
- 4 service reserve fund for each debt obligation.
- 5 (8) Risk factors and disclosure statements associated
- 6 with each debt obligation.
- 7 (9) Pending litigation that may financially impact the
- 8 debt obligations of the agency.