

## AMENDMENTS TO HOUSE BILL NO. 2369

Sponsor: REPRESENTATIVE M. K. KELLER

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1 Amend Bill, page 1, lines 1 through 12, by striking out all  
2 of said lines and inserting

3 Amending the act of June 29, 1996 (P.L.434, No.67), entitled "An  
4 act to enhance job creation and economic development by  
5 providing for an annual financing strategy, for opportunity  
6 grants, for job creation tax credits, for small business  
7 assistance, for the Small Business Advocacy Council, for a  
8 family savings program, for industrial development  
9 assistance, for community development bank grants and loans  
10 and for tax-exempt bond allocation; conferring powers and  
11 duties on various administrative agencies and authorities;  
12 further providing for various funds; and making repeals," in  
13 Community Development Bank Grant and Loan Program, further  
14 providing for definitions and providing for COVID-19 grant  
15 and loan programs.

16 Amend Bill, page 1, lines 15 through 21; pages 2 and 3, lines  
17 1 through 30; page 4, lines 1 through 6; by striking out all of  
18 said lines on said pages and inserting

19 Section 1. Section 2501 of the act of June 29, 1996  
20 (P.L.434, No.67), known as the Job Enhancement Act, is amended  
21 by adding a definition to read:

22 Section 2501. Definitions.

23 The following words and phrases when used in this chapter  
24 shall have the meanings given to them in this section unless the  
25 context clearly indicates otherwise:

26 \* \* \*

27 "COVID-19 impacted business." A business materially impacted  
28 by the novel coronavirus known as COVID-19 identified in the  
29 proclamation of disaster emergency issued by the Governor on  
30 March 6, 2020, published at 50 PA.B. 1644 (March 21,2020), and  
31 any renewal of the state of disaster emergency.

32 \* \* \*

33 Section 2. The act is amended by adding a section to read:  
34 Section 2512. COVID-19 grant and loan programs.

35 (a) COVID-19 grant program.--From money appropriated to or

1 otherwise available to the authority for grants under this  
2 subsection, the authority shall make money available to  
3 community development financial institutions to make grants to  
4 COVID-19 impacted businesses. Grants under this subsection shall  
5 be used to provide technical assistance, training or other  
6 support.

7 (b) COVID-19 loan program.--From money appropriated to or  
8 otherwise available to the authority for loans under this  
9 subsection, the authority shall make money available to  
10 community development financial institutions to make loans to  
11 COVID-19 impacted businesses.

12 (c) Report.--The authority shall prepare, in consultation  
13 with the committee, a report to the chairperson and minority  
14 chairperson of the Appropriations Committee of the Senate and  
15 the chairperson and minority chairperson of the Appropriations  
16 Committee of the House of Representatives. The report shall  
17 include the amount of money appropriated to the COVID-19 grant  
18 and loan programs under this section, the name and location of  
19 community development financial institutions accredited by the  
20 department and the number of grants and loans disbursed to  
21 COVID-19 impacted businesses.

22 (d) Prohibition on issuance.--No grants or loans may be  
23 issued under this section 15 years after the effective date of  
24 this section.

25 Section 3. This act shall take effect immediately.