

AMENDMENTS TO HOUSE BILL NO. 2171

Sponsor: REPRESENTATIVE SONNEY

Printer's No. 3201

1 Amend Bill, page 1, line 17, by striking out "a subsection"
2 and inserting
3 subsections

4 Amend Bill, page 2, lines 16 through 18, by striking out
5 "assess the respective" in line 16 and all of lines 17 and 18
6 and inserting

7 direct the chancellor to conduct a review of the financial
8 stability of the institution or college utilizing student
9 support metrics, student success metrics and other financial
10 metrics and issue a report and recommendation related to the
11 need for the board to exercise the board's powers under section
12 2006-A(a) (13.2). The report shall include, but not be limited
13 to, an analysis of the following:

14 (1) Enrollment trends.

15 (2) Projections of revenues and expenditures for the current
16 year and the next five (5) years, both assuming the continuation
17 of present operations and as impacted by any recommendation for
18 the board to exercise the board's powers under section 2006-A(a)
19 (13.2).

20 (3) Assets, liabilities and institutional reserves.

21 (4) Actions undertaken to improve the financial stability of
22 the institution or college and the financial impact of those
23 actions.

24 (5) Additional actions that could be taken to improve the
25 financial stability of the institution or college, the projected
26 financial impact of those actions and whether those actions
27 would alleviate the need for the board to exercise the board's
28 powers under section 2006-A(a) (13.2).

29 (6) The financial impact on the institution or college and
30 the system if no action is taken by the board to exercise the
31 board's powers under section 2006-A(a) (13.2).

32 (a.2) A chancellor shall issue the report required under
33 subsection (a.1) upon request from the board. Within thirty (30)
34 days after receipt of the chancellor's report, the board shall
35 do the following:

1 (1) Transmit a copy of the report and recommendations to the
2 following:

3 (i) chairperson and minority chairperson of the
4 Appropriations Committee of the Senate

5 (ii) chairperson and minority chairperson of the Education
6 Committee of the Senate;

7 (iii) chairperson and minority chairperson of the
8 Appropriations Committee of the House of Representatives; and

9 (iv) chairperson and minority chairperson of the Education
10 Committee of the House of Representatives.

11 (2) Make the report and recommendations available for review
12 and solicit public comment for a period of not less than sixty
13 (60) days.

14 (a.3) The board may hold public informational meetings or
15 public hearings as part of the comment period under subsection
16 (a.2)(2). After the public comment period and before any action
17 may be taken pursuant to section 2006-A(a)(13.2), the board
18 shall consider comments made during the public comment period
19 and present an implementation plan at a public meeting subject
20 to the approval or disapproval by the board. If a majority of
21 the board votes to approve the implementation plan, the board
22 shall, within fourteen (14) days, transmit a copy of the final
23 implementation plan to the following:

24 (1) Chairperson and minority chairperson of the
25 Appropriations Committee of the Senate.

26 (2) Chairperson and minority chairperson of the Education
27 Committee of the Senate.

28 (3) Chairperson and minority chairperson of the
29 Appropriations Committee of the House of Representatives.

30 (4) Chairperson and minority chairperson of the Education
31 Committee of the House of Representatives.

32 Amend Bill, page 7, line 19, by striking out "board" and
33 inserting

34 Governor