AMENDMENTS TO HOUSE BILL NO. 1962

Sponsor: SENATOR HUTCHINSON

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- Amend Bill, page 1, line 13, by striking out "actuary" and 1 2 inserting
- 3 board
- Amend Bill, page 1, line 14, by striking out "the board 4
- 5 shall"
- 6 Amend Bill, page 1, line 18, by inserting after "analysis."
- 7 The board shall disclose in the report of the stress test
- results which industry standards were used and whether any
- changes to industry standards have been made.
- Amend Bill, page 2, lines 14 through 30; page 3, lines 1 10
- through 8; by striking out "for each of the next:" in line 14, 11
- all of lines 15 through 30 on page 2 and all of lines 1 through 12
- 13 8 on page 3 and inserting
- in sufficient number as determined prudent by the 14
- board as informed by recognized industry standards. 15
- 16 Amend Bill, page 3, line 11, by striking out "an" and
- 17 inserting
- 18 various
- Amend Bill, page 3, lines 12 through 19, by striking out 19
- 20 "assumption that is: " in line 12 and all of lines 13 through 19
- 21 and inserting
- 22 assumptions in sufficient number as determined
- prudent by the board as informed by recognized industry 23
- 24 standards.
- 25 Amend Bill, page 3, lines 21 through 29, by striking out "an_

- 1 <u>annual</u>" in line 21 and all of lines 22 through 29 and inserting
- 2 various annual assumed rates of return in sufficient
- 3 <u>number as determined prudent by the board as informed by</u>
- 4 <u>recognized industry standards.</u>
- 5 Amend Bill, page 4, line 4, by striking out "by the actuary"
- 6 and inserting
- 7 _ prudent by the board as informed by recognized industry_
- 8 standards
- 9 Amend Bill, page 4, line 7, by striking out "actuary" and
- 10 inserting
- 11 board
- 12 Amend Bill, page 4, line 8, by striking out "the board shall"
- Amend Bill, page 4, line 12, by inserting after "analysis."
- 14 The board shall disclose in the report of the stress test
- 15 results which industry standards were used and whether any
- 16 changes to industry standards have been made.
- Amend Bill, page 4, lines 27 through 30; page 5, lines 1
- 18 through 22; by striking out "for each of the next:" in line 27,
- 19 all of lines 28 through 30 on page 4 and all of lines 1 through
- 20 22 on page 5 and inserting
- in sufficient number as determined prudent by the
- 22 <u>board as informed by recognized industry standards.</u>
- 23 Amend Bill, page 5, line 25, by striking out "an" and
- 24 inserting
- 25 <u>various</u>
- Amend Bill, page 5, lines 26 through 30; page 6, lines 1
- 27 through 3; by striking out "assumption that is:" in line 26, all
- 28 of lines 27 through 30 on page 5 and all of lines 1 through 3 on
- 29 page 6 and inserting
- 30 assumptions in sufficient number as determined
- 31 <u>prudent by the board as informed by recognized industry</u>
- 32 <u>standards.</u>
- 33 Amend Bill, page 6, line 5, by striking out "an" and

- 1 inserting
- 2 <u>various</u>
- 3 Amend Bill, page 6, line 6, by striking out "rate" and
- 4 inserting
- 5 <u>rates</u>
- 6 Amend Bill, page 6, lines 6 through 13, by striking out "that
- 7 <u>is:</u>" in line 6 and all of lines 7 through 13 and inserting
- 8 __in sufficient number as determined prudent by the_
- 9 <u>board as informed by recognized industry standards.</u>
- 10 Amend Bill, page 6, line 18, by striking out "by the actuary"
- 11 and inserting
- prudent by the board as informed by recognized industry
- 13 <u>standards</u>