

AMENDMENTS TO HOUSE BILL NO. 1203

Sponsor: SENATOR MARTIN

Printer's No. 1738

1 Amend Bill, page 2, line 26, by inserting after "audit"

2 or if the municipality determines that there is a need
3 for a review

4 Amend Bill, page 2, line 29, by inserting after "receipts,"
5 billing systems,

6 Amend Bill, page 2, line 30, by striking out "contracts" and
7 inserting

8 transparency of contracts and how the contracts are
9 awarded

10 Amend Bill, page 2, line 30, by inserting after "investments"

11 , compliance with relevant Federal and State statutes,
12 conflicts of interest by the authority and its board members,
13 staff and contractors

14 Amend Bill, page 3, lines 2 through 4, by striking out "In
15 the course of performing an A FINANCIAL audit" in line 2 and all
16 of lines 3 and 4 and inserting

17 If the review by the municipality is conducted within a
18 year of an authority's annual audit required under paragraph
19 (2), the review shall be done at the expense of the
20 municipality and the authority shall be exempt the following
21 fiscal year from conducting an audit. If the review by the
22 municipality is being done due to the failure of the
23 authority to make an annual audit, the review shall be at the
24 expense of the authority.