

SECOND CLASS TOWNSHIP CODE - REAL PROPERTY

Act of Feb. 5, 2020, P.L. 5, No. 3

Cl. 73

Session of 2020

No. 2020-3

SB 691

AN ACT

Amending the act of May 1, 1933 (P.L.103, No.69), entitled "An act concerning townships of the second class; and amending, revising, consolidating and changing the law relating thereto," in corporate powers, further providing for real property.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1503(a) of the act of May 1, 1933 (P.L.103, No.69), known as The Second Class Township Code, is amended to read:

Section 1503. Real Property.--(a) No real estate owned by the township having a value in excess of [fifteen hundred dollars (\$1,500)] **six thousand dollars (\$6,000)** may be sold except to the highest bidder after due notice by advertisement for bids or advertisement of a public auction in one newspaper of general circulation in the township. The advertisement shall be published once not less than ten days before the date set for the opening of bids or public auction, and the date for opening bids or public auction shall be announced in the advertisement. The award of contracts shall be made only by public announcement at a regular or special meeting of the board of supervisors or at the public auction. All bids shall be accepted on the condition that payment of the purchase price in full shall be made within sixty days of the acceptance of bids. **Real estate owned by the township may be sold at a consideration of six thousand dollars (\$6,000) or less without advertisement or competitive bidding only after the board of supervisors estimates the value of the real estate upon receipt of an appraisal by a qualified real estate appraiser. Prior to selling real estate valued at six thousand dollars (\$6,000) or less without advertisement or competitive bidding, the board of supervisors shall make a public announcement of the board of supervisors' intention to sell the real estate at a regular or special meeting of the board of supervisors at least thirty days prior to the sale.**

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Section 2. This act shall take effect in 60 days.

APPROVED--The 5th day of February, A.D. 2020.

TOM WOLF