

**PUBLIC SCHOOL EMPLOYEES' RETIREMENT BOARD - ADMINISTRATIVE
EXPENSES, ETC.**

Act of Jun. 28, 2019, P.L. 959, No. 11A

Cl. 84

An Act

Making appropriations from the Public School Employees' Retirement Fund and from the PSERS Defined Contribution Fund to provide for expenses of the Public School Employees' Retirement Board for the fiscal year July 1, 2019, to June 30, 2020, and for the payment of bills incurred and remaining unpaid at the close of the fiscal year ending June 30, 2019.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The sum of \$51,838,000, or as much thereof as may be necessary, is hereby appropriated from the Public School Employees' Retirement Fund to the Public School Employees' Retirement Board for the payment of all salaries, wages and other compensation and travel expenses of the employees and members of the Public School Employees' Retirement Board, for contractual services and other expenses necessary for the proper conduct of the duties, functions and activities of the board for the fiscal year beginning July 1, 2019, and for the payment of bills incurred and remaining unpaid at the close of the fiscal year ending June 30, 2019.

Section 2. The sum of \$2,454,000, or as much thereof as may be necessary, is hereby appropriated from the PSERS Defined Contribution Fund authorized under section 1799.8-E of the act of April 9, 1929 (P.L.343, No.176), known as The Fiscal Code, to the Public School Employees' Retirement Board for the payment of all salaries, wages and other compensation and travel expenses of the employees and members of the Public School Employees' Retirement Board, for contractual services and other expenses necessary for the proper conduct of the duties, functions and activities of the board related to the administration of the School Employees' Defined Contribution Plan established under 24 Pa.C.S. Ch. 84 (relating to School Employees' Defined Contribution Plan) for the fiscal year beginning July 1, 2019, and for the payment of bills incurred and remaining unpaid at the close of the fiscal year ending June 30, 2019.

Section 3. The sum of \$4,000,000 is hereby appropriated from the Public School Employees' Retirement Fund to the Public School Employees' Retirement Board for any contractual services and all expenses necessary for the proper conduct of the duties, functions and activities of the board related to investment office consolidation for the fiscal year beginning July 1, 2019.

Section 4. This act shall take effect July 1, 2019, or immediately, whichever is later.