**DREXEL UNIVERSITY - INSTRUCTION AND STUDENT AID**

**Act of Jul. 7, 2006, P.L. 1811, No. 14A Cl. 84**

AN ACT

Making an appropriation to the Trustees of Drexel University, Philadelphia.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The sum of $6,967,000 is hereby appropriated to the Trustees of Drexel University, Philadelphia, for the fiscal year July 1, 2006, to June 30, 2007, for instruction and student aid.

Section 2. Payments to Drexel University on account of the appropriation provided in section 1 shall be made quarterly by the Secretary of Education on the basis of costs during the fiscal year and shall be conditioned on continuing authority for inclusion on the Board of Trustees of Drexel University of a minimum of five persons who are not elected officials and who are appointed by the Governor, the President pro tempore of the Senate, the Minority Leader of the Senate, the Speaker of the House of Representatives and the Minority Leader of the House of Representatives for terms of office coterminous with that of the respective appointing authority.

Section 3. The Drexel University shall provide full, complete and accurate information as may be required by the Department of Education or the chairman or the minority chairman of the Appropriations Committee of the Senate or the chairman or the minority chairman of the Appropriations Committee of the House of Representatives.

Section 4. Drexel University shall report its revenues and expenditures and present its financial statements in accordance with generally accepted accounting principles and procedures for educational institutions as set forth in the "Higher Education Finance Manual (1975)" and the "Commonwealth of Pennsylvania Budget Instructions for the State System of Higher Education, State-Related Universities and Non-State-Related Colleges and Universities."

Section 5. The Trustees of Drexel University shall report on forms provided by the Department of Education to the chairman and the minority chairman of the Appropriations Committee of the Senate and the chairman and minority chairman of the Appropriations Committee of the House of Representatives by September 30, 2007, on how State-appropriated funds were expended for fiscal year 2006-2007 to reduce the costs to Pennsylvania resident students or to provide services to Pennsylvania residents.

Section 6. This act shall take effect July 1, 2006, or immediately, whichever is later.