

**TAX STABILIZATION RESERVE FUND - AMEND TRANSFER OF PORTION OF REVENUE  
SURPLUS**

**Act of Jun. 28, 2002, P.L. 464, No. 74**

**CL. 71**

Session of 2002

No. 2002-74

SB 1429

AN ACT

Amending the act of July 1, 1985 (P.L.120, No.32), entitled "An act creating a special fund in the Treasury Department for use in attracting major industry into this Commonwealth; establishing a procedure for the appropriation and use of moneys in the fund; establishing the Tax Stabilization Reserve Fund; and providing for expenditures from such account," further providing for transfer of portion of revenue surplus.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 203.1 of the act of July 1, 1985 (P.L.120, No.32), entitled "An act creating a special fund in the Treasury Department for use in attracting major industry into this Commonwealth; establishing a procedure for the appropriation and use of moneys in the fund; establishing the Tax Stabilization Reserve Fund; and providing for expenditures from such account," added June 25, 2001 (P.L.733, No.74), is amended to read:

Section 203.1. Transfer of portion of surplus.

For the fiscal year beginning July 1, [2001] **2002**, and in any fiscal year thereafter in which the Secretary of the Budget certifies that there is a surplus of operating funds in the General Fund, 10% of such surplus shall be deposited by the end of the next succeeding quarter into the Tax Stabilization Reserve Fund.

Section 2. This act shall take effect immediately.

APPROVED--The 28th day of June, A. D. 2002.

MARK S. SCHWEIKER