

**CAPITAL FACILITIES FUND - TRANSFER OF FUNDS**

**Act of Jul. 2, 1992, P.L. 391, No. 84**

**Cl. 72**

AN ACT

Providing for the transfer of funds within the Capital Facilities Fund designated for State Highway and Bridge Authority projects and Advanced Construction Interstate projects to highway projects of the Department of Transportation; and providing for the transfer of the balance of funds designated for site development projects.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Interfund transfers.

(a) The balance of any funds currently being held in accounts in the Capital Facilities Fund designated for State Highway and Bridge Authority projects and Advanced Construction Interstate projects are hereby transferred to accounts within the fund designated for highway projects of the Department of Transportation.

(b) The balance of any funds currently being held in accounts in the Capital Facilities Fund designated for site development projects of the Pennsylvania Infrastructure Investment Authority (PENNVEST) are hereby transferred, after the payment of all outstanding cost of issuance expenses, to the Pennsylvania Infrastructure Investment Bond Authorization Fund and are hereby appropriated to implement the provisions of the act of March 1, 1988 (P.L.82, No.16), known as the Pennsylvania Infrastructure Investment Authority Act.

Section 2. Effective date.

This act shall take effect immediately.