AN ACT

Authorizing the Department of Forests and Waters to lease for industrial or economic development purposes, subject to certain conditions, certain improved lands acquired under Project 70 at Quehanna, Clearfield County; and providing for cooperation with the Department of Commerce therefor, and for disposition of rentals.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Pursuant to the provisions of subsection (b) of section 20, act of June 22, 1964 (P.L.131), known as the "Project 70 Land Acquisition and Borrowing Act," the General Assembly hereby authorizes the Department of Forests and Waters, hereinafter referred to as the department, with the approval of the Governor, to lease for industrial or economic development purposes, in accordance with the provisions of this act, the approximately ten acres of improved lands and buildings at Quehanna, Clearfield County, acquired under Project 70 by the Commonwealth for the department from the Curtiss-Wright Corporation.

Section 2. (a) Such leases may be made with industrial tenants or nonprofit industrial development corporations.

- (b) The department in securing tenants shall cooperate fully with the Department of Commerce.
- (c) Every such lease entered into shall conform in general to the terms of the standard industrial lease used by the department and approved by the Attorney General. Every such lease shall otherwise than as in this act prescribed be upon such terms and conditions as the Secretary of Forests and Waters deems in the best interest of the Commonwealth. However, all paved roads through the Quehanna project shall remain open to the general public use.
- (d) Any such lease may permit the tenant to alter or expand, at its own expense and with the approval of the department first obtained, in writing, existing buildings to meet the requirements of its particular industrial operation. ((d) amended Dec. 10, 1968, P.L.1161, No.366)
- (e) Every such lease shall provide for the deposit of industrial floor space rentals and sewage and water rentals in a restricted receipts fund, from which the department may draw moneys for use in maintaining, repairing, and altering the buildings and grounds including all equipment, fixtures and facilities appurtenant thereto and including the repairing, clearing, maintaining, replacing, altering and expanding of all roads, roadways and highways now existing and hereafter constructed; developing, operating and maintaining the water and sewage disposal facilities, and replacing machinery, equipment and fixtures appurtenant thereto, at aforesaid Quehanna. Said

restricted receipts fund shall be audited two years from the effective date of this act and at two-year intervals thereafter, with any residue appearing in said fund at the end of each auditing period to be deposited in the General Fund. ((e) amended Dec. 10, 1968, P.L.1161, No.366)

Compiler's Note: The Department of Commerce, referred to in subsec. (b), was renamed the Department of Community and Economic Development by Act 58 of 1996.

Section 3. This act shall take effect immediately.