

RELATING TO TAXATION: DISTRIBUTION OF RENTS OF REALTY SOLD AT TAX SALES

Act of Jun. 25, 1947, P.L. 913, No. 379

Cl. 53

AN ACT

Providing for the distribution of rents received from real estate sold for taxes by any taxing authority and purchased by any such taxing authority having tax claims against such real estate; declaring such taxing authority trustee for other taxing authorities; and providing for the formula and basis for computing and making distribution of the rentals received therefrom to other taxing authorities having claims against such real estate.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. As used in this act:

(1) "Taxing authority" shall mean the county or the county institution district, poor district, city, borough, town, township and school district of any county;

(2) "Trustee" shall mean the taxing authority of any county having authority by law to purchase real estate at a tax sale against which it holds tax claims.

Section 2. Whenever the trustee in any county of this Commonwealth has purchased real estate at a tax sale, it shall hold the title thereto in trust for itself and the other taxing authorities having tax claims against such real estate, and so long as it holds title to said real estate and collects rents therefrom, it shall make distribution of such rentals to and among the several taxing authorities according to their respective interests therein without unreasonable delay.

Section 3. The rents and rentals of any such property shall be computed upon the same basis, according to the same formula, and subject to the same priorities, that taxes and the proceeds of the resale of such real estate, are computed and distributed by the trustee under the provisions of law.

Section 4. All acts or parts of acts inconsistent with the provisions of this act are hereby repealed.