

STATE STORE FUND, TRANSFER OF MONEY TO
Act of May. 25, 1939, P.L. 191, No. 99
AN ACT

Cl. 47

Authorizing transfers of sums of money from the General Fund to the State Stores Fund under certain conditions; providing for subsequent transfers of equal sums from the State Stores Fund to the General Fund; and making appropriations necessary to effect such transfers.

Whereas, The Commonwealth, in establishing the Pennsylvania Liquor Stores, has never provided sufficient working capital for the purchase of an inventory of liquors held for sale; and

Whereas, The Pennsylvania Liquor Control Board, for this reason, has been unable to take advantage of cash discounts offered by liquor vendors, for the prompt payment of bills; and

Whereas, It is distinctly to the Commonwealth's advantage to be able to take cash discounts offered; therefore

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Whenever the Governor shall ascertain that the cash balances in the General Fund and the current estimated receipts shall be more than sufficient to meet the expenses of government currently payable from the General Fund, the State Treasurer is hereby authorized and directed to transfer such sums from the General Fund to the State Stores Fund as the Governor, by requisition upon the Auditor General, and the Auditor General, by his warrant, shall direct. Any sums so transferred shall be available for the purposes for which the State Stores Fund is appropriated by law. Sums transferred hereunder from the General Fund shall not at any time exceed, in the aggregate, the sum equivalent to twelve per cent (12%) of the gross sales in dollars by Pennsylvania State Liquor Stores in the preceding fiscal year.

(1 amended Dec. 10, 1974, P.L.832, No.278)

Section 2. In order to reimburse the General Fund for transfers made under section one of this act, the State Treasurer is hereby authorized and directed to transfer, from time to time, such sums from the State Stores Fund to the General Fund as the Governor, by requisition upon the Auditor General, and the Auditor General, by his warrant, shall direct: Provided, That all sums which shall have been transferred from the General Fund to the State Stores Fund during a fiscal year or period shall be returned to the General Fund not later than thirty days after the end of such fiscal year or period.

(2 amended Feb. 9, 1961, P.L.6, No.5)

Section 3. The moneys in the General Fund and the State Stores Fund are hereby specifically appropriated for transfer from time to time, as provided in this act.

Section 4. This act shall become effective on the first day of June, one thousand nine hundred thirty-nine.