

VALIDATING ACT OF 1937 (PUBLIC WORKS BONDS)
Act of Jun. 4, 1937, P.L. 1621, No. 332
AN ACT

Cl. 53

Validating, ratifying, approving and confirming bonds and other instruments or obligations heretofore issued by counties, cities, boroughs, towns, townships, school districts, poor districts and other incorporated districts of this Commonwealth, for public work projects.

Section 1. Be it enacted, &c., That this act shall be known, and may be cited, as "The Validating Act of one thousand nine hundred thirty-seven."

Section 2. The following terms, wherever used or referred to in this act, shall have the following meanings:

(a) The term "Bonds" includes bonds, notes, warrants, debentures, certificates of indebtedness, temporary bonds, temporary notes, interim receipts, interim certificates, and all instruments or obligations evidencing or representing indebtedness, or evidencing or representing the borrowing of money, or evidencing or representing a charge, lien or encumbrance on specific revenues, income, or property of a public body, including all instruments or obligations payable from a special fund.

(b) The term "Public Body" means any authority, county, city, borough, incorporated town, township, school district, poor district or other incorporated district of the Commonwealth.

Section 3. All bonds heretofore issued for the purpose of financing, or aiding in the financing, of any work, undertaking or project, by any public body to which any loan or grant has heretofore been made by the United States of America, through the Federal Emergency Administrator of Public Works, for the purpose of financing or aiding in the financing of such work, undertaking or project, including all proceedings for the authorization and issuance of such bonds, and the sale, execution and delivery thereof, are hereby validated, ratified, approved and confirmed, notwithstanding any lack of power (other than constitutional) of such public body or the governing board or commission or officers thereof, to authorize and issue such bonds or to sell, execute or deliver the same, and notwithstanding any defects or irregularities (other than constitutional) in such proceedings, or in such sale, execution or delivery; and such bonds are, and shall be, binding, legal, valid and enforceable obligations of such public body.

Section 4. This act shall become effective immediately upon its final enactment.