MORTGAGES, REGULATING ASSIGNMENTS Act of Apr. 21, 1937, P.L. 327, No. 91 AN ACT

Cl. 68

Regulating the recording of assignments of mortgages in counties of the second class; fixing the fees therefor; and imposing certain powers and duties on the recorders of deeds of such counties.

Section 1. Be it enacted, &c., That hereafter no assignment of any mortgage shall be entered of record in any county of the second class, unless such assignment shall be in writing, and acknowledged by the assignor or assignors before an officer or person duly authorized to take such acknowledgments.

Section 2. Every such instrument in writing shall certify the precise residence of the assignee or assignees named therein.

Section 3. It shall be the duty of the recorder of deeds, when such instrument is filed for recording, to index and transcribe the same, and note the recording of such assignment on the margin of the record of the original mortgage.

Section 4. The fee for recording any such assignment shall be governed by the fee bill in effect in the county in which such assignment is recorded.

Section 5. All acts and parts of acts inconsistent herewith are hereby repealed.