

TREASURER, STATE CUSTODIAN OF FUNDS
Act of Dec. 27, 1933, Special Session 1, P.L. 113, No. 29 **Cl. 72**
Special Session No. 1 of 1933
No. 1933-29

AN ACT

Authorizing the State Treasurer to act as custodian of moneys and securities contributed to or deposited with the Commonwealth, or officers, departments, boards or commissions of the Commonwealth; prescribing the manner in which such moneys or securities shall be held and disbursed or delivered up; and making an appropriation to the Treasury Department for the cost of administering such moneys and securities.

Section 1. State Treasurer as Custodian for Certain Moneys and Securities

The State Treasurer may, if requested to do so, receive and act as custodian for any moneys or securities which may be contributed to or deposited with the Commonwealth, or any officer, department, board or commission of the Commonwealth, by the united states, or any agency thereof, or by any other person, persons, organization or corporation, for any designated special purpose. 1933, Sp. Sess.; Dec. 27, P.L. 113, Sec. 1.

Section 2. Disposition by Treasurer of Such Moneys and Securities

If any such moneys or securities shall be contributed to or deposited with the Commonwealth directly, they shall be administered and paid out or used by the State Treasurer in accordance with the conditions prescribed by the donor or depositor. If such moneys or securities shall be contributed to or deposited with any officer, department, board or commission of the Commonwealth, the moneys shall be paid out and the securities delivered up by the State Treasurer as custodian, on requisition of such officer, department, board or commission, for the purposes for which any such contribution was made, or upon certification that the purposes of the deposit have been fulfilled. 1933, Sp. Sess.; Dec. 27, P.L. 113, Sec. 2.

Section 3. Custodial moneys not to become part of other funds

Unless otherwise directed by the donor or depositor, moneys received by the State Treasurer as custodian under this act shall not become a part of the General Fund or of other funds of the Commonwealth, and no appropriation shall be necessary to permit their disbursement. 1933, Sp. Sess.; Dec. 27, P.L. 113, Sec. 3.

Section 4. Appropriation for administration expenses

The sum of one hundred fifty thousand dollars (\$150,000) is hereby appropriated to the Treasury Department for the payment of the salaries and compensation of employes of the department and the cost of materials and supplies necessary for the administration of moneys and securities so received by the State treasurer as custodian. It shall not be necessary for the

Treasury Department to segregate the costs of administering such money and securities from the cost of other activities of the department, but the amount hereinabove appropriated shall be available for the payment of salaries and compensation by the department upon certification of the State Treasurer that expenditure of such amounts became necessary as the result of extra work required by this act. 1933, Sp. Sess; Dec. 27, P.L. 113, Sec. 4.