

FUNDS, STATE - TRANSFER OF
Act of May 26, 1933, P.L. 1088, No. 263
AN ACT

Cl. 72

Authorizing the State Treasurer under certain conditions to transfer sums of money between the Motor License Fund and the General Fund; providing for subsequent transfers of equal sums between such funds; and making appropriations necessary to effect such transfers.

Section 1. Transfer of moneys between funds

Whenever the Governor shall ascertain that the cash balance and the current estimated receipts of the General Fund or of the Motor License Fund shall be insufficient at any time during any fiscal period to meet promptly the expenses of the commonwealth payable from either fund, the State Treasurer is hereby authorized and directed, from time to time during such fiscal period, to transfer to such fund from the Motor License Fund or the General Fund, as the case may be, such sums as the Governor shall direct. Any sums so transferred shall be available for the purposes for which the fund to which they are transferred is appropriated by law. Transfers shall be made hereunder upon warrant by the Auditor General upon requisitions of the Governor. 1933, May 26, P.L. 1088, Sec. 1. As amended 1961, May 15, P.L. 204, Sec. 1.

Section 2. Retransfer

In order to reimburse the Motor License Fund or the General Fund, as the case may be, an amount equal to that transferred from such fund during any fiscal period under section one of this act shall be transferred to such fund from the other fund not later than thirty days after the end of such fiscal period, in such amounts and at such times as the Governor shall direct. Such transfers shall be made by the State Treasurer upon warrant of the Auditor General upon requisitions of the Governor. 1933, May 26, P.L. 1088, Sec. 2. As amended 1961, May 15, P.L. 204, Sec. 1.

Section 3. Appropriation for transfer

The money in the General Fund and the Motor License Fund are hereby specifically appropriated for transfer, from time to time, as provided in this act. 1933, May 26, P.L. 1088, Sec. 3.