

"UNIFORM INTERPARTY AGREEMENT ACT"
Act of May 13, 1927, P.L. 984, No. 474
AN ACT

Cl. 12

Relating to transactions between a person acting on his own behalf and the same person acting jointly with others, and to make uniform the law relating thereto.

Section 1. Be it enacted, &c., That a conveyance, release or sale may be made to, or by, two or more persons acting jointly, and one or more, but less than all of these persons, acting either by himself or themselves or with other persons, and a contract may be made between such parties. This section shall be construed as authorizing a conveyance of an interest in real property (1) by either husband or wife without the joinder of his or her spouse to husband and wife as tenants by the entirety, (2) by husband and wife as tenants by the entirety to either husband or wife alone, and (3) by either tenant by the entirety alone to the other without the other joining in the deed. All such conveyances and all conveyances authorized by this amendment made and executed after the passage of the act, approved the third day of June, one thousand nine hundred eleven (Pamphlet Laws 631), are hereby ratified and confirmed and declared valid.

(1 amended Aug. 17, 1951 (1952), P.L.1275, No.303)

Section 2. No contract shall be discharged because, after its formation, the obligation and the right thereunder become vested in the same person, acting in different capacities as to the right and the obligation.

Section 3. Nothing herein shall validate a transaction within its provisions which is actually or constructively fraudulent.

Section 4. Act Not Retroactive.--This act shall not apply to conveyances, releases, sales or contracts made prior to its effective date.

Section 5. Uniformity of Interpretation.--This act shall be so interpreted and construed as to effectuate its general purpose to make uniform the law of those states which enact it.

Section 6. Short Title.--This act may be cited as the Uniform Interparty Agreement Act.