

COMMONWEALTH BONDS, DESTRUCTION OF
Act of Apr. 27, 1925, P.L. 319, No. 180
AN ACT

Cl. 72

Relating to the destruction of cancelled or unused bonds or other evidences of indebtedness of this Commonwealth.

Section 1. The Governor, the Auditor General, and the State Treasurer, as issuing officials, shall authorize the designated loan and transfer agent from time to time to destroy any bonds or other evidences of indebtedness of this Commonwealth which shall have been cancelled by the Board of Finance and Revenue or by any other agency of this Commonwealth which may now or hereafter be authorized by law to cancel bonds or other evidences of indebtedness of this Commonwealth.

(1 amended June 19, 1985, P.L.57, No.21)

Section 2. The Governor, the Auditor General, and the State Treasurer shall authorize the designated loan and transfer agent from time to time to destroy any bonds or other evidences of indebtedness of this Commonwealth which shall have been printed and shall remain unused, prior to the maturity dates thereof.

(2 amended June 19, 1985, P.L.57, No.21)

Section 3. The destruction of bonds or other evidences of indebtedness, as authorized and directed by this act, shall be accomplished by the loan and transfer agent as promptly as possible after the cancellation of bonds or other evidences of indebtedness or after the maturity dates of any unused bonds, or other evidences of indebtedness, shall have been passed, as the case may be. A certificate evidencing the destruction of bonds or other evidences of indebtedness shall be provided by the loan and transfer agent to the issuing officials.

(3 amended June 19, 1985, P.L.57, No.21)