MUNICIPALITIES, PAYMENTS TO BY COMMONWEALTH Act of May 31, 1923, P.L. 487, No. 268

C1. 53

AN ACT

To provide for the payment of moneys by the Commonwealth to counties and townships the tax funds of which are diminished by the acquisition of lands and property by the Commonwealth for the conservation of water and to prevent flood conditions; and making an appropriation.

Section 1. Be it enacted, &c., That whenever the Commonwealth of Pennsylvania shall, for the conservation of water or to prevent flood conditions, acquire, or has heretofore acquired, any lands and property within the limits of any county or township, and shall or has, by such acquisition, reduced the amount of property taxable within the county or township for county, township, and road purposes, the officers of such county or township, authorized by law to levy taxes, shall, immediately after such acquisition or as soon as may be after the passage of this act, certify to the Auditor General the assessed valuation of such lands and property at the time of such acquisition.

Section 2. After any such acquisition, the municipal officers of such county or township, authorized by law as aforesaid, shall, from year to year, at the time of their annual levy of taxes for county, township, or road purposes, certify to the Auditor General the rate of levy of such taxes for the ensuing fiscal year. Thereupon the Auditor General shall ascertain the amount of taxes which would have been collected upon the assessed valuation, certified as hereinbefore provided, at the rate of the levy so certified. Upon the ascertainment of such amount, the same shall be paid by the Commonwealth, from time to time, to the county or township entitled thereto from funds appropriated for such purposes.