

SALE OF BONDS BY CITIES AUTHORIZED
Act of May 28, 1915, P.L. 582, No. 253
AN ACT

Cl. 11

Authorizing the sale by cities of the first class of their bonds to the sinking-fund commissioners of such cities, without advertisement, in certain cases.

Section 1. Be it enacted, &c., That it shall be lawful for cities of the first class in this Commonwealth to sell the bonds of such cities to the sinking-fund commissioners thereof, without advertisement, at not less than par, whenever, in the opinion of the mayor, the city controller, and the city solicitor, or a majority of them, such sale without advertisement may be deemed necessary or advisable; and the said sinking-fund commissioners shall thereupon be duly authorized to purchase the said bonds as aforesaid.