BANKRUPTCY, CERTIFICATES REQUIRED Act of May 2, 1907, P.L. 159, No. 124

Cl. 16

AN ACT

Providing for the recording of certificates concerning matters of bankruptcy, in the offices of the recorders of deeds of the different counties of this Commonwealth.

Section 1. Be it enacted, &c., That the recorders of deeds of the different counties of this Commonwealth shall receive for record and shall record any certificate or certificates of bankruptcy, or in reference to bankruptcy, which any act of Congress of the United States may hereafter provide for, as being necessary to be filed in the county wherein lands of the bankrupt are situate, in order to be notice to the world of such bankruptcy, and to vest the title to such lands in the receiver or trustee in bankruptcy, and to divest the title of the bankrupt in such real estate.

Section 2. The recorders of deeds in and for the different counties of this Commonwealth shall cause such certificate or certificates to be transcribed into the books in his office wherein deeds are transcribed, and shall cause the same to be indexed in the indexes for deeds in and for his office; indexing the name of the bankrupt as a grantor's name is indexed, and the name of the trustee or receiver, where such official has been appointed, as the name of the grantee is indexed; but where no receiver or trustee has been appointed, the said certificate shall be indexed only in the "direct index," in the name of the bankrupt, and stating the fact of the bankruptcy in the space where the name of the grantee should be placed.

Section 3. As compensation for recording such certificate or certificates the recorders of deeds shall charge and receive the same fees as they now charge for recording deeds.