BOARDS OF CITY TRUSTS ESTABLISHED Act of Jun. 4, 1901, P.L. 429, No. 239 AN ACT

For the establishment of boards of city trusts, in certain cities of this Commonwealth.

Section 1. Be it enacted, &c., That whenever any property or estate, whatsoever, has been bequeathed or devised to any municipal corporation of this Commonwealth in trust, for the purpose of establishing or maintaining a public park for the use and benefit of the citizens of such municipality, it shall be lawful for, and the judge or judges of the court of common pleas of the county in which such municipal corporation is located, is or are, on petition of the councils of said municipal corporation, hereby directed to appoint five persons as directors of city trusts, all of whom shall be citizens of such municipality, and none of whom shall hold any office or employment thereunder, who shall exercise and discharge all the duties and powers of said city, however acquired, concerning such property bequeathed, devised or appropriated to such charitable use, to the extent that the same has been, or hereafter may be, by statute or otherwise, vested in or delegated to the said city or the officers thereof.

Section 2. That the persons so appointed shall serve as members of the board of directors of city trusts during good behavior, subject, however, to removal by the said judge or judges of the court of common pleas for dereliction or neglect of duty, or for any other cause deemed by the said court to be important for the conservation of the said trusts thus imposed upon them.

All vacancies shall be, from time to time, filled by the said court, on petition of the councils of said city, or any of its citizens.

Section 3. It shall be the duty of the said directors of trusts to carefully invest and preserve the trust funds, and they shall have power to make such rules and by-laws for the proper regulation of their business not inconsistent with the terms annexed to any bequest or devise in the last will and testament of any decedent, and they shall have power to appoint and employ as many agents and employes as in their judgment shall be necessary for the proper discharge of said trust or trusts, and in the name and in accordance with the conditions of said trusts to do any and all things requisite for the proper administration and management of the property under their control.

Section 4. The said directors, in the discharge of their duties and within the scope of their powers aforesaid, shall be considered agents or officers of said city, but no compensation or emolument whatever shall be received by them for any services performed relating to the said trusts, nor shall any of them have or acquire any personal interest in any contract whatever made through them or their agents or employes. Section 5. The provisions of this act shall not apply to or in any manner affect cities of the first or second classes.