

AGRICULTURAL COLLEGES - LANDS GRANTED BY U.S. FOR
Act of Apr. 1, 1863, P.L. 213, No. 227
AN ACT

Cl. 24

To accept the grant of Public Lands, by the United States, to the several states, for the endowment of Agricultural Colleges.

Section 1. Acceptance of lands donated

The Act of the Congress of the United States, passed 1862, July 2, entitled "An Act donating public lands to the several states and territories which may provide colleges for the benefit of agriculture and the mechanic arts," be and the same is hereby accepted by the State of Pennsylvania, with all its provisions and conditions, and the faith of the State is hereby pledged to carry the same into effect. 1863, April 1, P.L. 213, Sec. 1.

Section 2. Surveyor General to receive and dispose of land scrip

The Survey or General of the State of Pennsylvania is hereby authorized and required to do every act and thing necessary to entitle this state to its distributive share of land scrip, under the provisions of the said Act of Congress, and when the said scrip, is received by him, to dispose of the same, under such regulations as the board of commissioners, hereafter appointed by this act shall prescribe. 1863, April 1, P.L. 213, Sec. 2.

Section 3. Board of commissioners for purpose of regulating manner of disposing of land scrip and investment of proceeds

The Governor, the Auditor General and the Surveyor General are hereby constituted a board of commissioners with full power and authority to make all needful rules and regulations respecting the manner in which the Surveyor General aforesaid shall dispose of the said land scrip the investment of the proceeds thereof in the State stocks of this state and apply interest arising therefrom as herein directed and in general to do all and every act or acts necessary to carry into full effect the said act of congress: t;Provided: T: that no investment shall be made in any other stocks than those of the United States or of this Commonwealth. 1863, April 1, P.L. 213, Sec. 3.

Section 4. Interest appropriated to State Agricultural College

Until otherwise ordered by the Legislature of Pennsylvania, the annual interest accruing from any investment of the funds acquired under the said Act of Congress, is hereby appropriated, and the said commissioners are directed to pay the same to the Agricultural College of Pennsylvania, for the endowment, support and maintenance of the said institution, which college is now in full and successful operation and where the leading object is, without excluding other scientific and classical studies, and including military tactics, to teach such branches of learning as are related to agriculture and the mechanic arts. 1863,

April 1, P.L. 213, Sec. 4.

Section 4.1. Bonds issued by any land grant institution of learning and loans secured by mortgages, their transfers and the income therefrom, (including any profits made on the sale thereof), shall at all times be free from taxation within the Commonwealth of Pennsylvania.

(4.1 added Dec. 7, 1965, P.L.1052, No.399)

Section 5. Annual report of receipts and expenditures

The said Agricultural College of Pennsylvania shall, on or before the first day of February, of each year, make a report to the Legislature of the receipts and expenditures of said institution, for the preceding year. 1863, April 1, P.L. 213, Sec. 5.