

**BROKERS AND PRIVATE BANKERS - RELATING TO**  
**Act of May 16, 1861, P.L. 708, No. 660**  
AN ACT

Cl. 72

Relating to Brokers and Private Bankers.

Section 1. Gross receipts of private bankers; annual return

Every private banker in this Commonwealth shall, on or before the fifteenth day of February, one thousand nine hundred forty-eight, and on or before the same date in each year thereafter, make a written return, under oath or affirmation, to the Department of Revenue of this Commonwealth, in which return he shall exhibit and set forth the full amount of his gross receipts from commissions, discounts, abatements, allowances, and all other receipts arising from his business during the thirteen-month period immediately preceding the first day of January, one thousand nine hundred forty-eight, in the return to be made February fifteenth, one thousand nine hundred forty-eight, and during the calendar year immediately preceding the return to be made February fifteenth, each year thereafter, and shall forthwith pay into the State Treasury, through the Department of Revenue, one per centum upon the aggregate amount of such gross receipts contained in such return, for the use of the Commonwealth. 1861, May 16, P.L. 708, Sec. 1; 1895, June 27, P.L. 396, Sec. 1; 1901, June 13, P.L. 559, Sec. 1; 1929, April 25, P.L. 679, Sec. 1; 1947, June 21, P.L. 860, Sec. 1.

Section 3. Payment of tax and costs to suspend penalty if incurred

The Auditor General be and he is hereby authorized and required to examine all cases of penalties, incurred under the third section of the act, to which this is a supplement, (act of 1861, May 16, P.L. 708, Sec. 3.) and upon payment of all taxes due to the Commonwealth, by any of the parties incurring the same, the collection of the penalty therein named, shall be suspended, upon payment of costs by defendant. 1864, May 1, P.L. 701, Sec. 1.

Section 4. License to be paid as before

All brokers and private bankers shall be required to pay license as heretofore, in addition to the amounts which they shall be required to pay under the provisions of this act. 1861, May 16, P.L. 708, Sec. 4.