ASSIGNMENTS - PREVENT PREFERENCES OF Act of Apr. 17, 1843, P.L. 273, No. 131 AN ACT

C1. 39

To prevent preferences in assignments.

Section 1. Preferences prohibited

All assignments of property in trust which shall hereafter be made by debtors to trustees, on account of inability at the time of the assignments to pay their debts, to prefer one or more creditors, except for the payment of wages of labor, shall be held and construed to inure to the benefit of all the creditors in proportion to their respective demands; and all such assignments shall be subject in all respects to the laws now in force relative to voluntary assignments: Provided, That the claims of laborers thus preferred shall not severally exceed the sum of fifty dollars. 1843, April 17, P.L. 273, Sec. 1.