

INTEREST ON LAND, REGULATION MODE OF CHARGING

Act of Mar. 28, 1814, P.L. 239, No. 129

Cl. 68

AN ACT

Regulating the mode of charging interest on land in certain cases, and for other purposes.

Section 1. Price of warrants within the Purchase of 1768

From and after the passing of this act, it shall be lawful for the Secretary of the Land Office to issue warrants to any person entitled thereto, within the purchase of 1768, or the previous purchases, at the rate of ten pounds per hundred acres, charging interest within the Purchase of 1768, from March 1, 1770, and within the previous purchases from March 1, 1755, in cases where the applicant cannot obtain proof of the time the said land was first improved as required by the existing laws. 1814, March 28, P.L. 239, 6 sm.L. 207, Sec. 1.

Section 2. And be it further enacted by the authority aforesaid, That from and after the first day of June next, so much of the act of the twenty-second of September, one thousand seven hundred and ninety-four as requires a settlement, residence and raising of grain, as also so much of the act of the third of April, one thousand seven hundred and ninety two, as reduces the price of lands to fifty shillings per hundred acres, be and the same are hereby repealed, so far as respects lands within the purchase of one thousand seven hundred and sixty eight and the previous purchases: provided, that nothing herein contained shall impair or affect the right of any person who may have actually settled on vacant land before the passing of this act.