



Pennsylvania Association of Public Employee Retirement Systems

January 18, 2022

Representative Brett Miller
Chairperson, Sub-committee on Public Pensions
Benefits and Risk Management
State Government Committee
Pennsylvania House of Representative
54A East Wing, Main Capitol
Harrisburg, PA 17120

Dear Representative Miller,

The Pennsylvania Association of Public Employee Retirement Systems (PAPERS) would like to offer support for House Bill 2010. PAPERS provides education for the trustees of the over 3,000 municipal pension plans in the Commonwealth of Pennsylvania. PAPERS was created 18 years ago for the sole purpose of fiduciary education.

We applaud House Bill 2010 recognizing the need for fiduciary training. Trustees of pension plans typically wear several hats as the elected officials of their community. This creates multiple competing interests for their time and attention. These officials often do not have the time or the ability to participate in proper fiduciary training, therefore, it is important this be a requirement for the protection of public pension funds.

PAPERS would offer a recommendation to the bill to require a Commonwealth agency to oversee compliance, like the Office of Auditor General.

Our organization stands ready to assist in the implementation of this legislation. We appreciate the opportunity to provide input to this important initiative.

Please do not hesitate contact me with questions or if further clarification is needed.

Sincerely,

A handwritten signature in black ink that reads "Robert Mettley". The signature is written in a cursive, flowing style.

Robert Mettley
Lebanon County Controller
President, PAPERS