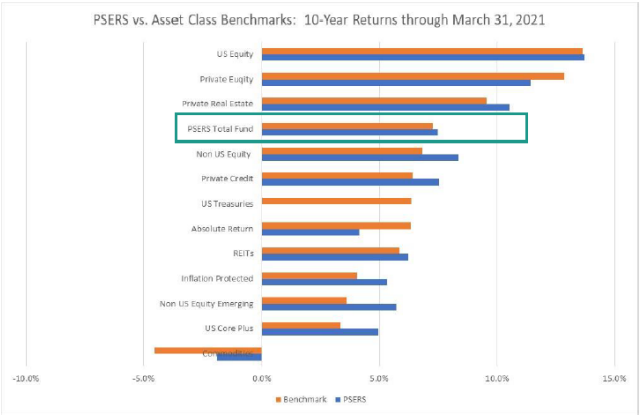
PSERS Investment Performance as of March 31, 2021

Presented by Verus Investments to PSERS Board during August 4, 2021 meeting

PSERS returns by asset class



9 asset class composites outperformed their benchmarks

2 asset class composites underperformed their benchmark

Relative to peers, the primary drivers of underperformance were an underweight to public equities and a commensurate overweight to fixed income and commodities.

Source: Aon Q1 2021 Performance Report – Preliminary Results

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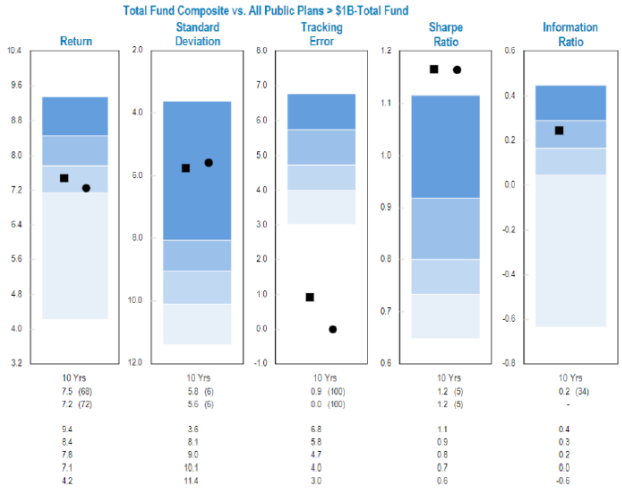
5

PSERS vs. large public fund universe



PSERS return, combined with its low historical risk results in a very strong Sharpe Ratio relative to peers.

Sharpe Ratio is a measure of return per unit of risk.

Source: Investment Metrics

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7