PSERS Investment Transparency

- On December 6, 2019, PSERS Board of Trustees approved an investment transparency policy that codified many of the agency's long-standing methods of providing investment records to the public, press and policymakers in accordance with existing state laws, Commonwealth directives and best practices in government finance.
- The policy stresses that PSERS will abide by its legal and fiduciary obligations when using the agency's website and other means to release investment returns, fee data, and budgetary and actuarial data.
- The information below is publicly available on PSERS' website. Contact PSERS Communications Office or Legislative Liaison for help locating investment and financial records.

PSERS' Investment Program Details

Mission Statement

Consistent with the highest fiduciary standards, we manage the investment program at PSERS, endeavoring to generate long-term, net of fee, risk-adjusted returns which meet or exceed the Board's Policy Index.

Transparency

Transparency is very important to PSERS and we take our fiduciary duty to our members very seriously.

PSERS has a history of providing very detailed information about our investments, not only with regard to investment manager fees, performance, and investment policy and guidelines, but also about the hiring of PSERS' investment managers.

PSERS Transparency Policy

Travel Cost Reports
PSERS board and staff travel costs, including investment-related travel.

Investment Pages

Investments Policies: PSERS reviews the IPS and Stand Alone Policies at a minimum on an annual basis. Updated copies of the IPS and Stand Alone Policies are posted throughout the year whenever a change is made to the documents.

PSERS' Asset Allocation and Performance: A listing of PSERS Investment Managers, Advisors, and Partnerships; PSERS detailed asset allocation, and PSERS Quarterly Investment Performance.

PSERS' Investment Managers Hiring and Fees: Detailed information on PSERS Investment Managers Hiring and Fees

PSERS' Proxy Voting Policy and Divestment: Provides information on PSERS proxy voting policies and voting history; and Provides reports pursuant to the reporting requirements found in Act 44 regarding investments in Iran and Sudan

PSERS Reports and Publications: Provides Comprehensive Annual Financial Reports, Quarterly Financial Statements, Actuarial Valuations, PSERS' Most Recent SEC Form 13F Filing, PSERS 2020 Asset Liability Study Results, and other fact sheets

Archived Investment Information: Provides archived investment information by fiscal year.

Visit PSERS.PA.GOV for detailed information & reports on PSERS investments and financial publications.