



David Gabrielson
Executive Director, PACENation
david@pacenation.org
914.584.1733

April 10, 2018

Hon. Brian L. Ellis
6 Chesapeake Street
Suite 200
Lyndora, PA 16045

Dear Chairman Brian Ellis, Minority Chairman Curtis Thomas and Members of the House Commerce Committee:

I write in support of passage of SB234, a bill that would create a Commercial Property Assessed Clean Energy program (C-PACE) in Pennsylvania. C-PACE would allow commercial, industrial, agricultural, and multi-family housing property owners in Pennsylvania to use this highly effective financing for clean energy upgrades to their buildings. Throughout the United States, completely voluntary C-PACE financing is helping building owners increase the value of their properties while creating local jobs. C-PACE financed projects typically end up saving building owners more in energy costs than the annual cost of repayment, allowing them to invest savings in their businesses and the local economy.

PACENation is a national, foundation funded not-for-profit that provides information and resources to hundreds of businesses and other organizations throughout the United States that are developing a national market for C-PACE. We have been working closely with NECA through the bill drafting process, and fully support that this legislation will enable a scalable and effective C-PACE program to thrive in Pennsylvania.

It is very gratifying for us, as advocates for economic development and clean energy, to see PACE enabling legislation passed in 33 states plus D.C., and PACE programs launched and thriving in 20 states plus D.C., including your neighbors in Ohio, New York, Connecticut, Rhode Island, Maryland and D.C. In the past 3 years alone, the C-PACE market has seen 1230 projects closed, with total direct investment of \$570 million, total economic benefit of \$1.4 billion and over 8,700 jobs created. PACE is a growing opportunity that Pennsylvania can and should reap the benefits of.

PACE is a great way to promote economic development in Pennsylvania and provide business opportunities to its local communities. The program will reduce the cost of doing business, improve property values, create local jobs, and strengthen local economies. PACE provides great outcomes for everyone.

Thank you for your time, and we hope you will support SB234. Please do not hesitate to contact either of us if we can be of any help to you, members of your Committee, or your staff.

Sincerely,

A handwritten signature in black ink, appearing to read "David Gabrielson".

David Gabrielson, Executive Director

A handwritten signature in black ink, appearing to read "Elyssa Rothe".

Elyssa Rothe, Director, Policy & Market Development