

Michael P. Pracht Biography

Career Summary:

- Twenty five years executive & division management in rail transportation industry including multiple Siemens and Ansaldo companies/subsidiaries with 14 years in signaling/train control and 11 years in rolling stock. Extensive global travel throughout Europe, Asia and Latin America.
- Four years project management in global (E&M) construction business living & working in the Middle East (based in Riyadh, Saudi Arabia) at T. Frederick Jackson, International.
- Four years project administration, planning & scheduling in the Nuclear Power business at Stone & Webster and Gibbs & Hill.

Positions held include: (rail-related)

- President & CEO US Railcar, LLC. (2009 - present)
- Executive Vice President - AnsaldoBreda, Inc. (2004 - 2009)
- Vice President Marketing & Business Development - Siemens Transportation Systems. (1998 - 2004)
- Vice President Transportation Control Systems Division - Union Switch & Signal. (1989 - 1997)
- Executive Vice President & General Manager - Transcontrol Corporation. (1983 - 1989)

Accomplishments include:

- Developing new markets in the Middle East, Asia and Latin America.
- Organizational restructuring and turnaround.
- Transportation related IPO; subsequent international M&A/roll-up.
- Expert congressional witness advocating industry issues. (US House T&I, Senate Commerce, various state & local governments)

Professional training includes:

- Managing Public Companies.
- Improved profitability through Total Quality.
- Linking EVA, corporate vision, and strategy.

Executive Board Memberships


- Chairman Railway Progress Institute (RPI); American Passenger Rail Coalition (APRC); High Speed Ground Transportation Association (HSGTA); Railway Systems Suppliers Inc (RSSI).

Association memberships:

- AAR, RSSI, APTA, SLRRA, NRCMA.

Graduated State University of New York

(Bachelor of Science Degree in Management & Economics)


US Railcar Company

Pennsylvania House of Representatives
 Transportation Committee Hearing
 Point Park University
 Pittsburgh, PA
 March 2, 2010
MICHAEL P. PEARCE
 PHILADELPHIA, PA
 215-563-1400

US Railcar Company...

- Formed by a group of Ohio investors to acquire the assets of Colorado Railcar including the following:
 - Intellectual property (IP)
 - Tooling, fixtures/jigs
 - Inventory & equipment
 - Manufacturing drawings, patents, etc...
- Product portfolio includes the **DMUs, Vintage Coaches** and **Dome Cars** in both single- and bi-level configurations (a total of **12 car types**)
- Existing **DMU** customers include TriRail in Florida, Trimet in Portland, **Alaska Railroad** in Anchorage and the FRA (single-level track geometry car)

US Railcar Company

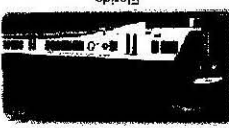



- Only American owned/operated passenger railcar manufacturer in the country...
- Market focus on regional and intercity rail corridors from 30-300 miles in length (least developed/emerging passenger rail corridors in the USA today)
- Provides the **only** modern Federal Railway Administration (FRA) Compliant DMU in production meeting all FRA 49 CFR Part 238 Regulations
- Building a new manufacturing facility in Columbus, Ohio

The Colorado Railcar DMU (Big Red)



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12 DMUs in Revenue Service Today

 Florida	 Oregon
 Alaska	 Florida

FRA Track Geometry Car

US Railcar Company

Secured major strategic investor...

AP Newswire: Carl Icahn backs startup company's bid to make new passenger trains

COLUMBUS, Ohio
The Associated Press

Billionaire investor Carl Icahn is backing a startup company that would build trains to run on President Barack Obama's high-speed rail network, challenging international manufacturers that dominate the market, the company said Thursday.

Icahn's **American Railcar Industries (ARI)** has formed a joint venture with US Railcar LLC, a Columbus based company that aims to re-establish passenger train manufacturing in the United States.

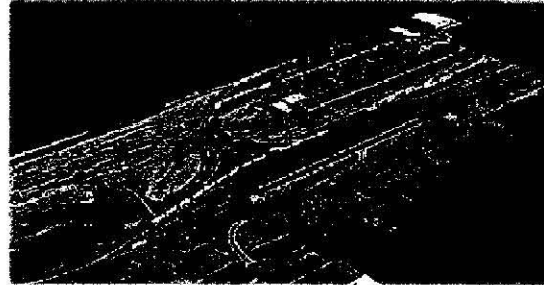
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American Railcar Industries (ARI)

- One of the three largest freight car builders in the US
- Headquartered in St. Louis, Missouri
- Manufacturing/production facilities in Arkansas
- Publicly traded on the NASDAQ
- Annual sales of \$800+ million
- Successor to **American Car and Foundry (ACF)** one of America's past iconic passenger railcar builders
- Will provide "interim" contract manufacturing for initial DMU orders for US Railcar Company in Paragould, AK.



ARI's Paragould, AK Facility (600K sq.ft.)



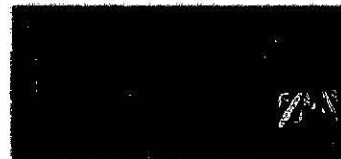
What is a DMU?

A **DMU (Diesel Multiple Unit)** is a self-propelled railcar with its own onboard engines that:

- Does not require a locomotive
- Operates at speeds up to 90 mph
- Can be run in single or multiple car trainsets
- Is more efficient to operate & maintain than traditional locomotive-hauled trainsets
- Has become the preferred passenger rail platform in non-electrified corridors around the world

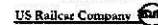


The First DMU developed in 1947



Budd RDC DMU

US Railcar DMU



DMUs vs. Locomotives

Clean 72% less pollution	Quiet 75% less noise	PAYS FOR ITSELF Save 40% on fuel costs Save 20% on maintenance costs
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US Railcar Company logo

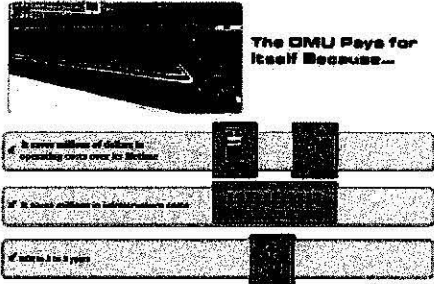
DMUs require less infrastructure...

DMUs need 62% less platform, 27% less all of a heavy metal base to hold one piece of platform.

Smaller platform
Smaller yard
Smaller and less complex maintenance facilities

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Better return on capital investment



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Specific Benefits of DMUs...

- **Smaller, quieter engines** consume less fuel and are more community/environmental-friendly than locomotives
- **Distributed power** provides better acceleration & reduced trip time
- **Multiple unit configuration** reduces the number of empty seats otherwise moved around during midday and off-peak periods
- **EPA Tier 3 compliance** is the most environmentally friendly motive power in passenger rail service today

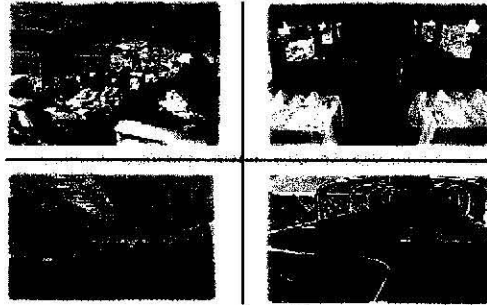
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DMU Markets

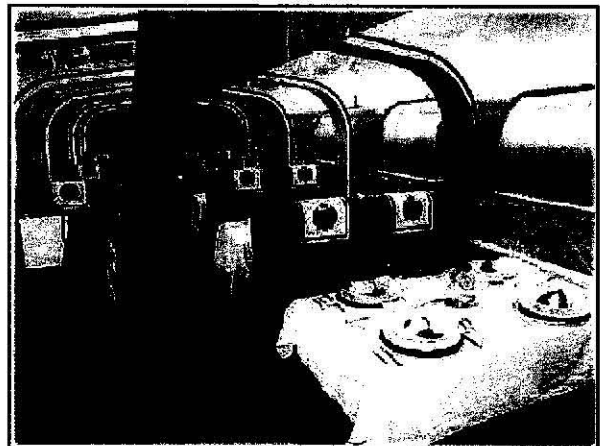
- Secondary and feeder lines in the north/south east feeding into Amtrak's Northeast Corridor
- Existing commuter rail agencies seeking more flexible and efficient consist utilization for lower capacity mid-day and off-peak service
- New Start regional corridors with immediate access to existing freight track unable to negotiate temporal-separation agreements with the freight railroads and/or waivers from the FRA

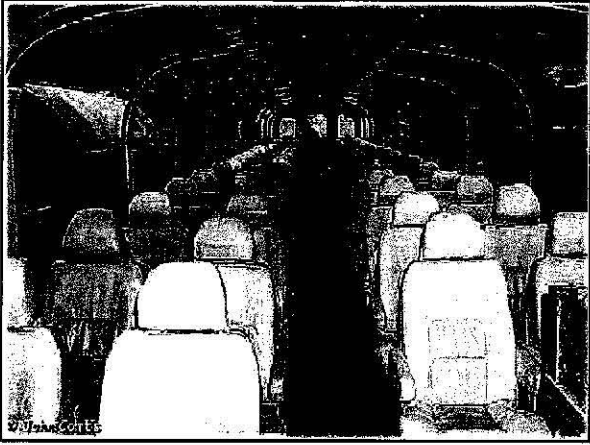
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Modern/Comfortable Interiors



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Thank you...

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A black and white photograph showing the exterior of a train. A passenger car is visible on the right, and a locomotive or engine is partially visible on the left. The train is on tracks, and the background is dark. Below the photograph, the text "US Railcar Company" is printed, followed by a small circular logo.