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TO: The Honorable Tom Wolf, Governor
Commonwealth of Pennsylvania

The Honorable Jake Corman
President Pro Tempore

The Honorable Bryan Cutler, Speaker
House of Representatives

FROM: Robin L. Wiessmann 
Executive Director & Chief Executive Officer

RE: Funding of Pennsylvania Housing Finance Agency
Obligations Due in 2022

DATE: January 11, 2022

Act 33 of 1976 requires that the Pennsylvania Housing Finance Agency inform you of outstanding financial obligations that may have an adverse impact on the Commonwealth's budget.

Accordingly, as Executive Director, it is my pleasure to inform you that the Agency does not intend to request an appropriation to pay off any of its bonds or notes in 2022, as they are fully secured by mortgage payments and investments. The attached exhibit lists the applicable obligations and the repayment funding source.

If you have any questions, please contact me at (717) 780-3911.

RLW/JL; has
Enclosures

CC: Gregory Thall, Budget Office
Jordan Laird, PHFA

PENNSYLVANIA HOUSING FINANCE AGENCY

Obligations Coming Due During Calendar Year 2022

DESCRIPTION OF OBLIGATION	DUE DATE	INTEREST	PRINCIPAL	MEANS OF PAYMENT
<u>Building Development Bonds</u> Issue 2018	01/03/22	86,880.00		Investment and servicing fee income
<u>General Obligation Notes</u> Series 2019 FHLB	01/03/22	17,814.96	284,672.41	Investment and servicing fee income
<u>Multi-Family Development Bonds</u> Series 2005 K	01/03/22	2,444.26	212,000.00	Mortgage payments and investment income
<u>PNC Note Purchase Agreements</u> Note due 2024	01/03/22	31,597.22		Mortgage payments and investment income
<u>Building Development Bonds</u> Issue 2018	02/01/22	86,800.00		Investment and servicing fee income
<u>General Obligation Notes</u> Series 2019 FHLB	02/01/22	17,197.16	285,290.22	Investment and servicing fee income
<u>Multi-Family Development Bonds</u> Series 2005 K	02/01/22	2,393.97		Mortgage payments and investment income
<u>Building Development Bonds</u> Issue 2018	03/01/22	78,400.00		Investment and servicing fee income
<u>General Obligation Notes</u> Series 2019 FHLB	03/01/22	16,578.02	285,909.36	Investment and servicing fee income
<u>Multi-Family Development Bonds</u> Series 2005 K	03/01/22	2,162.30		Mortgage payments and investment income
<u>Building Development Bonds</u> Issue 2018	04/01/22	86,800.00	1,000,000.00	Investment and servicing fee income
<u>General Obligation Notes</u> Series 2019 FHLB	04/01/22	15,957.53	286,529.85	Investment and servicing fee income
<u>Multi-Family Development Bonds</u> Series 2005 K	04/01/22	2,393.97		Mortgage payments and investment income
<u>Single Family Mortgage Bonds</u> Series 2004-83C-VRDO	04/01/22	212,425.39		Mortgage payments and investment income

PENNSYLVANIA HOUSING FINANCE AGENCY

Obligations Coming Due During Calendar Year 2022

DESCRIPTION OF OBLIGATION	DUE DATE	INTEREST	PRINCIPAL	MEANS OF PAYMENT
<u>Single Family Mortgage Bonds</u>				
Series 2004-86B-VRDO	04/01/22	7,359.43		Mortgage payments and investment income
Series 2007-98C-VRDO		156,494.17		Mortgage payments and investment income
Series 2007-100C-VRDO		91,023.68		Mortgage payments and investment income
Series 2008-101		53,138.50	1,085,000.00	Mortgage payments and investment income
Series 2011-113		34,037.50	960,000.00	Mortgage payments and investment income
Series 2013-115A&B		188,290.00	3,005,000.00	Mortgage payments and investment income
Series 2015-116A&B		332,346.25	1,050,000.00	Mortgage payments and investment income
Series 2015-117		707,812.50	1,620,000.00	Mortgage payments and investment income
Series 2015-118		1,167,047.50	2,460,000.00	Mortgage payments and investment income
Series 2016-119		1,543,331.25	2,620,000.00	Mortgage payments and investment income
Series 2016-120		2,314,910.00	1,415,000.00	Mortgage payments and investment income
Series 2016-121		2,907,218.13	1,850,000.00	Mortgage payments and investment income
Series 2017-122		2,262,435.63	3,640,000.00	Mortgage payments and investment income
Series 2017-123		1,306,984.38	2,325,000.00	Mortgage payments and investment income
Series 2017-124		2,508,188.75	2,600,000.00	Mortgage payments and investment income
Series 2017-125		3,743,866.91	3,285,000.00	Mortgage payments and investment income
Series 2018-126		1,070,433.75	1,180,000.00	Mortgage payments and investment income
Series 2018-126B-Index Floater		103,794.76		Mortgage payments and investment income
Series 2018-127A&B		1,426,593.13	1,995,000.00	Mortgage payments and investment income
Series 2018-127C-Index Floater		77,764.52		Mortgage payments and investment income
Series 2019-128		2,188,325.00	3,125,000.00	Mortgage payments and investment income
Series 2019-129		1,980,878.75		Mortgage payments and investment income
Series 2019-130		2,085,102.50	3,865,000.00	Mortgage payments and investment income
Series 2019-131		1,772,448.13	1,710,000.00	Mortgage payments and investment income
Series 2020-132A&C		1,963,362.50	7,210,000.00	Mortgage payments and investment income
Series 2020-132B-VRDO		255,451.01		Mortgage payments and investment income
Series 2020-133		3,085,154.39	2,360,000.00	Mortgage payments and investment income
Series 2021-134		2,080,595.00	2,635,000.00	Mortgage payments and investment income
Series 2021-135		2,616,444.78	1,900,000.00	Mortgage payments and investment income
Series 2021-136		4,504,284.10	2,300,000.00	Mortgage payments and investment income
Series 2021-137		2,032,361.25	550,000.00	Mortgage payments and investment income
<u>Term Loan</u>				
Series 2019 Tristate Capital Bank	04/01/22	324,398.15	416,666.67	Investment and servicing fee income
<u>Building Development Bonds</u>				
Issue 2018	05/02/22	81,375.00		Investment and servicing fee income
<u>General Obligation Notes</u>				
Series 2019 FHLB	05/02/22	15,335.70	287,151.68	Investment and servicing fee income

PENNSYLVANIA HOUSING FINANCE AGENCY
Obligations Coming Due During Calendar Year 2022

DESCRIPTION OF OBLIGATION	DUE DATE	INTEREST	PRINCIPAL	MEANS OF PAYMENT
<u>Multi-Family Development Bonds</u> Series 2005 K	05/02/22	2,316.75		Mortgage payments and investment income
<u>Building Development Bonds</u> Issue 2018	06/01/22	84,087.50		Investment and servicing fee income
<u>General Obligation Notes</u> Series 2019 FHLB	06/01/22	14,712.51	287,774.86	Investment and servicing fee income
<u>Multi-Family Development Bonds</u> Series 2005 K	06/01/22	2,393.97		Mortgage payments and investment income
<u>Building Development Bonds</u> Issue 2018	07/01/22	81,375.00		Investment and servicing fee income
<u>General Obligation Notes</u> Series 2019 FHLB	07/01/22	14,087.98	288,399.40	Investment and servicing fee income
<u>Multi-Family Development Bonds</u> Series 2005 K	07/01/22	2,316.75	219,000.00	Mortgage payments and investment income
<u>PNC Note Purchase Agreements</u> Note due 2024	07/01/22	31,076.39		Mortgage payments and investment income
<u>Building Development Bonds</u> Issue 2018	08/01/22	84,087.50		Investment and servicing fee income
<u>General Obligation Notes</u> Series 2019 FHLB	08/01/22	13,462.08	289,025.29	Investment and servicing fee income
<u>Multi-Family Development Bonds</u> Series 2005 K	08/01/22	2,327.59		Mortgage payments and investment income
<u>Building Development Bonds</u> Issue 2018	09/01/22	84,087.50		Investment and servicing fee income
<u>General Obligation Notes</u> Series 2019 FHLB	09/01/22	12,834.83	289,652.54	Investment and servicing fee income
<u>Multi-Family Development Bonds</u> Series 2005 K	09/01/22	2,327.59		Mortgage payments and investment income

PENNSYLVANIA HOUSING FINANCE AGENCY
Obligations Coming Due During Calendar Year 2022

<i>DESCRIPTION OF OBLIGATION</i>	<i>DUE DATE</i>	<i>INTEREST</i>	<i>PRINCIPAL</i>	<i>MEANS OF PAYMENT</i>
<u>Building Development Bonds</u> Issue 2018	10/03/22	81,375.00	1,000,000.00	Investment and servicing fee income
<u>General Obligation Notes</u> Series 2019 FHLB	10/03/22	12,206.22	290,281.15	Investment and servicing fee income
<u>Multi-Family Development Bonds</u> Series 2005 K	10/03/22	2,252.51		Mortgage payments and investment income
<u>Single Family Mortgage Bonds</u>				
Series 2004-83C-VRDO	10/03/22	196,350.18		Mortgage payments and investment income
Series 2004-86B-VRDO		9,099.81		Mortgage payments and investment income
Series 2008-98C-VRDO		156,320.49		Mortgage payments and investment income
Series 2007-100C-VRDO		86,283.83		Mortgage payments and investment income
Series 2008-101		35,887.00	1,100,000.00	Mortgage payments and investment income
Series 2011-113		17,237.50	985,000.00	Mortgage payments and investment income
Series 2013-115A&B		140,961.25	3,005,000.00	Mortgage payments and investment income
Series 2015-116A&B		317,908.75	1,080,000.00	Mortgage payments and investment income
Series 2015-117		684,727.50	1,655,000.00	Mortgage payments and investment income
Series 2015-118		1,136,297.50	2,515,000.00	Mortgage payments and investment income
Series 2016-119		1,519,096.25	2,660,000.00	Mortgage payments and investment income
Series 2016-120		2,303,590.00	1,240,000.00	Mortgage payments and investment income
Series 2016-121		2,893,343.13	1,630,000.00	Mortgage payments and investment income
Series 2017-122		2,221,485.63	3,720,000.00	Mortgage payments and investment income
Series 2017-123		1,282,281.25	2,380,000.00	Mortgage payments and investment income
Series 2017-124		2,484,138.75	2,650,000.00	Mortgage payments and investment income
Series 2017-125		3,704,857.53	3,355,000.00	Mortgage payments and investment income
Series 2018-126A		1,056,568.75	1,210,000.00	Mortgage payments and investment income
Series 2018-126B-Index Floater		105,193.63		Mortgage payments and investment income
Series 2018-127A&B		1,402,154.38	2,040,000.00	Mortgage payments and investment income
Series 2018-127C-Index Floater		81,170.64		Mortgage payments and investment income
Series 2019-128		2,150,043.75	3,190,000.00	Mortgage payments and investment income
Series 2019-129		1,980,878.75		Mortgage payments and investment income
Series 2019-130		2,049,631.25	3,910,000.00	Mortgage payments and investment income
Series 2019-131		1,756,630.63	1,745,000.00	Mortgage payments and investment income
Series 2020-132A&C		1,918,120.00	7,240,000.00	Mortgage payments and investment income
Series 2020-132B-VRDO		255,525.01		Mortgage payments and investment income
Series 2020-133		3,026,154.39	2,395,000.00	Mortgage payments and investment income
Series 2021-134		2,014,720.00	2,675,000.00	Mortgage payments and investment income
Series 2021-135		2,568,944.78	1,980,000.00	Mortgage payments and investment income
Series 2021-136		4,266,296.50	3,315,000.00	Mortgage payments and investment income

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DESCRIPTION OF OBLIGATION	DUE DATE	INTEREST	PRINCIPAL	MEANS OF PAYMENT
<u>Single Family Mortgage Bonds</u> Series 2021-137	10/03/22	3,621,480.00	2,625,000.00	Mortgage payments and investment income
<u>Term Loan</u> Series 2019 Tristate Capital Bank	10/03/22	320,355.90	416,666.67	Investment and servicing fee income
<u>Building Development Bonds</u> Issue 2018	11/01/22	81,375.00		Investment and servicing fee income
<u>General Obligation Notes</u> Series 2019 FHLB	11/01/22	11,576.25	290,911.13	Investment and servicing fee income
<u>Multi-Family Development Bonds</u> Series 2005 K	11/01/22	2,327.59		Mortgage payments and investment income
<u>Building Development Bonds</u> Issue 2018	12/01/22	78,750.00		Investment and servicing fee income
<u>General Obligation Notes</u> Series 2019 FHLB	12/01/22	10,944.90	291,542.47	Investment and servicing fee income
<u>Multi-Family Development Bonds</u> Series 2005 K	12/01/22	2,252.51		Mortgage payments and investment income
TOTAL		\$96,126,720.41	\$123,766,473.70	