

INCORPORATED TOWNS CONTRACTS REGULATED - POWER TO CONVEY

Act of Feb. 5, 2020, P.L. 4, No. 2

Cl. 08

Session of 2020

No. 2020-2

SB 690

AN ACT

Amending the act of May 27, 1953 (P.L.244, No.34), entitled "An act relating to and regulating the contracts of incorporated towns and providing penalties," further providing for power to convey.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1.1(a) of the act of May 27, 1953 (P.L.244, No.34), entitled "An act relating to and regulating the contracts of incorporated towns and providing penalties," is amended to read:

Section 1.1. Power to Convey.--(a) Each incorporated town may purchase, acquire by gift or otherwise, hold, lease, let and convey, by sale or lease, such real and personal property as shall be deemed to be in the best interest of the town: Provided, That no real estate owned by the town shall be sold for a consideration in excess of [fifteen hundred] **six thousand** dollars except to the highest bidder after due notice by advertisement for bids in one newspaper of general circulation in the town. The advertisement shall be published once, not less than ten days prior to the date fixed for the opening of bids, and the date for opening bids shall be announced in the advertisement. The acceptance of bids shall be made only by public announcement at a regular or special meeting of council. All bids shall be accepted on the condition that payment of the purchase price in full shall be made within sixty days of the acceptance of bids. Council may reject all bids if the bids are deemed to be less than the fair market value of the real property. In the case of public auction, the council may establish a minimum bid based on the fair market value of the real property. Real estate owned by a town may be sold at a consideration of [fifteen hundred] **six thousand** dollars or less without advertisement of competitive bidding only after council estimates the value thereof upon receipt of an appraisal by a qualified real estate appraiser. **Prior to selling real estate valued at six thousand dollars or less without advertisement or competitive bidding, council shall make a public announcement of council's intention to sell the real estate at a regular or special meeting of council at least thirty days prior to the sale.**

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Section 2. This act shall take effect in 60 days.

APPROVED--The 5th day of February, A.D. 2020.

TOM WOLF