

INCORPORATED TOWNS, ELECTION OF OFFICERS - PUBLICATION OF AUDIT
REPORT

Act of Oct. 24, 2018, P.L. 880, No. 137

Cl. 08

Session of 2018

No. 2018-137

SB 773

AN ACT

Amending the act of April 18, 1929 (P.L.612, No.253), entitled "An act for the election of the mayor, members of town council, and auditors, in incorporated towns of the Commonwealth; regulating the manner of voting for such officers, and repealing inconsistent general, local and special laws," further providing for publication of audit report.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 4(e) of the act of April 18, 1929 (P.L.612, No.253), entitled "An act for the election of the mayor, members of town council, and auditors, in incorporated towns of the Commonwealth; regulating the manner of voting for such officers, and repealing inconsistent general, local and special laws," is amended to read:

Section 4. * * *

(e) Whenever any town has provided by ordinance for the audit of its accounts [a concise summary of the audit report], **concise financial information prepared or approved by the auditors and consistent with the audited financial statements for total assets, total liabilities and total net position at the end of the fiscal year and total revenue, total expenses and changes in total net position for that fiscal year and a reference to a place within the town where copies of the financial statements and accompanying audit report may be examined** shall be published in a newspaper of general circulation within the town. [Within the summary there shall be a notice to the public that the entire text of the report shall be available at a location designated by town council.] **If the full financial statements and accompanying audit report are not published, copies shall be supplied to the publishing newspaper when the request for publication is submitted.**

Section 2. This act shall take effect in 60 days.

APPROVED--The 24th day of October, A.D. 2018.

TOM WOLF