

Act ACT

Making an appropriation to the Pennsylvania College of Optometry, Philadelphia.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The sum of \$1,693,000 is hereby appropriated to the Pennsylvania College of Optometry, Philadelphia, for the fiscal year July 1, 2007, to June 30, 2008, for instruction.

Section 2. Payments to the Pennsylvania College of Optometry on account of the appropriation provided in section 1 shall be made quarterly by the Secretary of Education on the basis of costs during the fiscal year and shall be conditioned on continuing authority for inclusion on the Board of Trustees of the Pennsylvania College of Optometry of a minimum of five persons who are not elected officials and who are appointed by the Governor, the President pro tempore of the Senate, the Minority Leader of the Senate, the Speaker of the House of Representatives and the Minority Leader of the House of Representatives for terms of office coterminous with that of the respective appointing authority; and shall be further conditioned on these appointees receiving full voting rights as members of the board of trustees.

Section 3. The Pennsylvania College of Optometry shall provide full, complete and accurate information as may be required by the Department of Education or the chairman or the minority chairman of the Appropriations Committee of the Senate or the chairman or the minority chairman of the Appropriations Committee of the House of Representatives.

Section 4. The Pennsylvania College of Optometry shall report its revenues and expenditures and present its financial statements in accordance with generally accepted accounting principles and procedures for educational institutions as set forth in the "Higher Education Finance Manual (1975)" and the "Commonwealth of Pennsylvania Budget Instructions for the State System of Higher Education, State-Related Universities and Non-State-Related Colleges and Universities."

Section 5. The trustees of the Pennsylvania College of Optometry shall report on forms provided by the Department of Education to both the chairman and minority chairman of the Appropriations Committee of the Senate and the chairman and minority chairman of the Appropriations Committee of the House of Representatives by September 30, 2008, on how State-appropriated funds were expended for fiscal year 2007-2008 to reduce the costs to Pennsylvania resident students or to provide services to Pennsylvania residents.

Section 6. This act shall take effect July 1, 2007, or immediately, whichever is later.