

CAPITAL BUDGET ACT OF 2004-2005 - ENACTMENT

Act of Nov. 30, 2004, P.L. 1396, No. 182

Cl. 86

AN ACT

Providing for the capital budget for the fiscal year 2004-2005.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Short title and construction.

(a) Short title.--This act shall be known and may be cited as the Capital Budget Act of 2004-2005.

(b) Supplements.--A reference to this act shall be deemed to include a reference to the supplements to this act.

(c) Capital Facilities Debt Enabling Act.--The provisions and definitions of Chapter 3 of the act of February 9, 1999 (P.L.1, No.1), known as the Capital Facilities Debt Enabling Act, shall apply to this act to the extent they are not inconsistent with this act.

Section 2. Overall limitations on debt to be incurred for capital projects.

The maximum principal amount of additional debt to be incurred during the 2004-2005 fiscal year and thereafter until the enactment of the 2005-2006 capital budget specifying the maximum debt for the 2005-2006 fiscal year, for capital projects specifically itemized in a capital budget pursuant to section 7(a)(4) of Article VIII of the Constitution of Pennsylvania and the fund to be charged with the repayment of such debt shall, with respect to each category of capital projects, be as follows:

| Category | Amount | Fund |
|--|---------------|--|
| (1) Public Improvement Projects: | | |
| (i) Buildings and Structures | \$335,000,000 | General Fund or Special Fund as applicable |
| (2) Transportation Assistance Projects | 150,000,000 | General Fund |
| (3) Redevelopment Assistance Projects | 270,000,000 | General Fund |
| (4) Flood Control Projects | 1,000,000 | General Fund |
| Total | \$756,000,000 | |

Section 3. Effective date.

This act shall take effect July 1, 2004, or immediately, whichever is later.