

CAPITAL BUDGET ACT OF 1997-1998
Act of Jun. 18, 1997, P.L. 223, No. 21
AN ACT

Cl. 86

Providing for the capital budget for the fiscal year 1997-1998.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Short title and construction.

(a) Short title.--This act shall be known and may be cited as the Capital Budget Act of 1997-1998.

(b) Supplements.--A reference to this act shall be deemed to include a reference to the supplements to this act.

(c) Fiscal Code.--The provisions and definitions of Article XVI-B of the act of April 9, 1929 (P.L.343, No.176), known as The Fiscal Code, shall apply to this act to the extent they are not inconsistent with this act.

Section 2. Overall limitations on debt to be incurred for capital projects.

The maximum principal amount of additional debt to be incurred during the 1997-1998 fiscal year, and thereafter until the enactment of the 1998-1999 capital budget specifying the maximum debt for the 1998-1999 fiscal year, for capital projects specifically itemized in a capital budget pursuant to section 7(a)(4) of Article VIII of the Constitution of Pennsylvania, and the fund to be charged with the repayment of such debt shall, with respect to each category of capital projects, be as follows:

| Category | Amount | Fund |
|--|---------------|--|
| (1) Public Improvement Projects: | | |
| (i) Buildings and Structures | \$210,000,000 | General Fund or Special Fund as applicable |
| (ii) Furniture and Equipment | 35,000,000 | |
| (2) Transportation Assistance Projects | 135,000,000 | General Fund |
| (3) Redevelopment Assistance Projects | 60,000,000 | General Fund |
| (4) Flood Control Projects | 11,000,000 | General Fund |
| Total | \$451,000,000 | |

Section 3. Effective date.

This act shall take effect July 1, 1997, or immediately, whichever is later.