

ECONOMIC REDEVELOPMENT - AUTHORIZING INDEBTEDNESS

Act of Feb. 24, 1984, P.L. 99, No. 19

Cl. 12

AN ACT

Authorizing the indebtedness, with the approval of the electors, of \$190,000,000 to promote economic redevelopment throughout Pennsylvania through job producing programs; grants and loans for industrial and small business development; acquisition of equipment for vocational programs in secondary schools, community colleges and engineering degree-granting schools; agricultural development; and the acquisition, rehabilitation or development of facilities for community services and public recreation purposes.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Incurring indebtedness.

The question of incurring indebtedness of \$190,000,000 to promote economic redevelopment throughout the Commonwealth through job producing programs; grants and loans for industrial and small business development; acquisition of equipment for vocational programs in secondary schools, community colleges and engineering degree-granting schools; agricultural development; and the acquisition, rehabilitation or development of facilities for community services and public recreation purposes, subject to implementation by law, shall be submitted to the electors at the next primary election following enactment of this act.

Section 2. Certify question.

The Secretary of the Commonwealth shall forthwith certify the question to the county boards of election.

Section 3. Question to electorate.

The question shall be in substantially the following form:
Do you favor incurring indebtedness by the Commonwealth of \$190,000,000 to promote economic redevelopment throughout Pennsylvania through job producing programs; grants and loans for industrial and small business development; acquisition of equipment for vocational programs in secondary schools, community colleges and engineering degree-granting schools; agricultural development; and the acquisition, rehabilitation or development of facilities for community services and public recreation purposes, subject to implementation by law?

Compiler's Note: The voters approved the incurring of indebtedness of \$190,000,000 at the general election held on April 10, 1984.

Section 4. Conduct of election.

The election shall be conducted in accordance with the act of June 3, 1937 (P.L.1333, No.320), known as the Pennsylvania Election Code, except that the time limits for advertisement of notice of the election may be waived as to the question.

Section 5. Use of proceeds.

Proceeds of borrowing shall be used as determined by the General Assembly by law to promote economic redevelopment throughout the Commonwealth through job producing programs; grants and loans for industrial and small business development; to acquire equipment for vocational programs in secondary schools, community colleges and engineering degree-granting schools; for agricultural development; and for the acquisition, rehabilitation or development of facilities for community services and public recreation purposes.

Section 6. Effective date.

This act shall take effect immediately.