## AUTHORIZING THE SECRETARY OF PUBLIC ASSISTANCE TO APPLY FOR THE RETURN OF CERTAIN ASSETS OF THE FORMER RURAL REHABILITATION CORPORATION Act of Sep. 29, 1951, P.L. 1615, No. 414 Cl. 03

AN ACT

To authorize the Secretary of Public Assistance of the Commonwealth of Pennsylvania to apply to the Secretary of Agriculture of the United States for the return of assets of the former Pennsylvania Rural Rehabilitation Corporation, to receive, deposit and administer such assets for rural rehabilitation or other authorized purposes, and to enter into agreements with the Secretary of Agriculture of the United States with respect to the future administration of said assets.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The Secretary of Public Assistance of the Commonwealth of Pennsylvania is hereby designated as the official of the Commonwealth of Pennsylvania to make application to the Secretary of Agriculture of the United States, or any other proper Federal official, for the return of the trust assets, either funds or property, held by the United States as trustees in behalf of the former Pennsylvania Rural Rehabilitation Corporation.

Section 2. The Secretary of Public Assistance of the Commonwealth of Pennsylvania is hereby authorized to receive and to deposit the funds and proceeds of the said assets in the Treasury of the Commonwealth, earmarked for rural rehabilitation, and to administer, expend and use in the Commonwealth of Pennsylvania, by payments made on the warrant of the Auditor General, upon requisition of the Secretary of Public Assistance, all or any part of the said funds and proceeds so received and the income therefrom, only for such of the rural rehabilitation purposes as were set forth in the charter of the former Pennsylvania Rural Rehabilitation Corporation, or for carrying out the purposes of Titles I and II of the Bankhead-Jones Farm Tenant Act, pursuant to the applicable provisions of Title IV thereof, as now or hereafter amended, as may from time to time be agreed upon by the Secretary of Public Assistance of the Commonwealth of Pennsylvania and the Secretary of Agriculture of the United States, or any other proper Federal official, pursuant to the Rural Rehabilitation Corporation Trust Liquidation Act (Public Law 499, 81st Congress).

Section 3. The Secretary of Public Assistance of the Commonwealth of Pennsylvania is hereby authorized and empowered to (a) collect, compromise, adjust or cancel claims and obligations arising out of or administered under this act or under any mortgage, lease, contract or agreement entered into or administered pursuant to this act, and, if in his judgment necessary and advisable, pursue the same to final collection in any court having jurisdiction; (b) bid for and purchase at any

execution, foreclosure or other sale, or otherwise to acquire property upon which he has a lien by reason of a judgment or execution, or which is pledged, mortgaged, conveyed, or which otherwise secures any loan or other indebtedness owing to or acquired by him under this act; and (c) accept title to any property so purchased or acquired, to operate or lease such property for such period as may be deemed necessary to protect the investment therein, and to sell or otherwise dispose of such property in a manner consistent with the provisions of this act.

Section 4. The Secretary of Public Assistance of the Commonwealth of Pennsylvania is further authorized hereby, in his discretion, to enter into agreements with the Secretary of Agriculture of the United States, upon such terms and conditions and for such periods of time as may be mutually agreeable, authorizing the Secretary of Agriculture of the United States to accept, administer, expend and use, in the Commonwealth of Pennsylvania, all or any part of such trust assets, either funds or proceeds, and the income therefrom, or any other funds of the Commonwealth of Pennsylvania which may be appropriated for such uses, for carrying out the purposes of Titles I and II of the Bankhead-Jones Farm Tenant Act, pursuant to the applicable provisions of Title IV thereof, as now or hereafter amended, and to do any and all things necessary to effectuate and carry out the purposes of said agreements.

Section 5. The authority conferred upon the Secretary of Public Assistance of the Commonwealth of Pennsylvania by the provisions of section 3 of this act may be delegated to the Secretary of Agriculture of the United States, with respect to any funds or assets authorized to be administered and used by the said Secretary of Agriculture of the United States under any agreements entered into pursuant to section 4 of this act.

Section 6. The United States and the Secretary of Agriculture thereof shall be held free from liability by virtue of the transfer of the assets to the Secretary of Public Assistance of the Commonwealth of Pennsylvania pursuant to this act.

Section 7. All acts and parts of acts in conflict herewith are hereby repealed.

Section 8. The provisions of this act shall become effective immediately upon final enactment.