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Legislative Reference Bureau

INTRODUCED _____

By Rabb, Christopher M. **District**
NO. 200

By _____ **District**
NO. _____

By _____ **District**
NO. _____

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NO. _____

See next page for additional co-sponsors.

Prior Session _____

Referred to Committee on	
Date	_____
Reported	_____
As Committed-Amended	
Recomendation	_____
By Hon.	_____

AN ACT

1 Amending the act of November 30, 1965 (P.L.847, No.356),
2 entitled "An act relating to and regulating the business of
3 banking and the exercise by corporations of fiduciary powers;
4 affecting persons engaged in the business of banking and
5 corporations exercising fiduciary powers and affiliates of
6 such persons; affecting the shareholders of such persons and
7 the directors, trustees, officers, attorneys and employes of
8 such persons and of the affiliates of such persons; affecting
9 national banks located in the Commonwealth; affecting persons
10 dealing with persons engaged in the business of banking,
11 corporations exercising fiduciary powers and national banks;
12 conferring powers and imposing duties on the Banking Board,
13 on certain departments and officers of the Commonwealth and
14 on courts, prothonotaries, clerks and recorders of deeds;
15 providing penalties; and repealing certain acts and parts of
16 acts," in general provisions, further providing for legal
17 holidays; and making a repeal.

18 The General Assembly of the Commonwealth of Pennsylvania
19 hereby enacts as follows:

20 Section 1. Section 113(b) of the act of November 30, 1965
21 (P.L.847, No.356), known as the Banking Code of 1965, is amended
22 to read:

23 Section 113. Legal Holidays

24 * * *

25 (b) Optional holidays--An institution may at its option

1 observe as a legal holiday:

2 (i) Lincoln's Birthday (February 12);

3 (ii) Washington's Birthday (the third Monday in
4 February);

5 (iii) Good Friday;

6 (iv) Flag Day (June 14);

7 [(v) Columbus Day (the second Monday in October);]

8 (vi) Election Day (the first Tuesday after the first
9 Monday in November);

10 (vii) Veterans' Day (November 11);

11 (viii) each Saturday either as a half-holiday after 12
12 o'clock noon or as a full holiday;

13 (ix) each Monday following an Independence Day, a
14 Christmas Day or New Year's Day which occurs on a Saturday;
15 and

16 (x) each day which the department permits all
17 institutions by public announcement, or an individual
18 institution by written permission, to observe as a legal
19 holiday.

20 * * *

21 Section 2. Repeals are as follows:

22 (1) The General Assembly declares that the repeal under
23 paragraph (2) is necessary to effectuate the amendment of
24 section 113(b) of the act.

25 (2) The act of August 13, 1963 (P.L.660, No.345),
26 entitled "An act providing for the observance of October 12
27 of each year as Columbus Day," is repealed.

28 Section 3. This act shall take effect immediately.