AN ACT

- Amending the act of December 17, 1968 (P.L.1224, No.387), entitled "An act prohibiting unfair methods of competition
- and unfair or deceptive acts or practices in the conduct of 3
- any trade or commerce, giving the Attorney General and
- District Attorneys certain powers and duties and providing 5
- penalties," further providing for definitions. 6
- 7 The General Assembly of the Commonwealth of Pennsylvania
- hereby enacts as follows: 8
- 9 Section 1. Section 2(4) of the act of December 17, 1968
- 10 (P.L.1224, No.387), known as the Unfair Trade Practices and
- 11 Consumer Protection Law, is amended by adding a subclause to
- 12 read:
- 13 Section 2. Definitions. -- As used in this act.
- * * * 14
- "Unfair methods of competition" and "unfair or deceptive 15
- 16 acts or practices" mean any one or more of the following:
- * * * 17
- 18 (xx.1) Refusing to accept cash payment for the sale at
- retail of goods or services having a sale price of less than 19

- 1 <u>five hundred dollars (\$500)</u> when the purchaser is physically
- 2 present at the point of sale. This subclause does not apply to
- 3 the sale at retail of goods or services where the seller has a
- 4 <u>written policy that currency in excess of a certain denomination</u>
- 5 will not be accepted as payment and has posted the policy
- 6 conspicuously for purchasers to view prior to the point of sale
- 7 and the purchaser tenders cash payment in a denomination that
- 8 <u>exceeds the amount specified in the policy.</u>
- 9 * * *
- 10 Section 2. This act shall take effect in 60 days.