AN ACT

1 Amending Title 75 (Vehicles) of the Pennsylvania Consolidated
2 Statutes, in financial responsibility, further providing for
3 required financial responsibility.

4 The General Assembly of the Commonwealth of Pennsylvania
5 hereby enacts as follows:

6 Section 1. Section 1786 of Title 75 of the Pennsylvania
7 Consolidated Statutes is amended by adding a subsection to read:
8 § 1786. Required financial responsibility.

9 * * *

10 (e.1) Obligation of notice regarding new contract.--

11 (1) An insurer who has issued a new contract of motor
12 vehicle liability insurance, or any approved self-insurance
13 entity, shall notify the following of the new contract:

14 (i) The Department of Transportation in a timely
15 manner and in a method prescribed by the department's
16 regulations.

17 (ii) The lienholder of the motor vehicle, if any,
18 within 10 days of the issuance of the new contract.

(iii) The person leasing the motor vehicle to the insured, if any, within 10 days of the issuance of the new contract.

(2) A violation of paragraph (1) shall be deemed to be an unfair or deceptive act or practice in violation of the act of December 17, 1968 (P.L.1224, No.387), known as the Unfair Trade Practices and Consumer Protection Law.

* * *

Section 2. This act shall take effect in 60 days.