## LEGISLATIVE REFERENCE BUREAU

## RESOLUTION

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See next page for additional co-sponso	ors.	Referred to Committee on
Prior Session	_	
		Date, 20
		Reported, 20
		As Committed-Amended
		Recommendation
		By Hon.
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## A RESOLUTION

- 1 Directing the Legislative Budget and Finance Committee to
- conduct a comprehensive study to determine and report on the
- potential impact of the ongoing retail collapse and the
- 4 resultant closing of brick-and-mortar retail stores, malls
- and shopping centers on the work force and economy of this
- 6 Commonwealth.
- WHEREAS, Technological change impelled by new infrastructure
- 8 and favorable tax policies have created a radical shift in the
- 9 way Americans shop, resulting in an escalating number of
- 10 displaced workers as the number of consumers shopping online
- 11 increases and physical retail locations close; and
- 12 WHEREAS, Further shifts in consumer spending pose additional
- 13 challenges to brick-and-mortar retail stores due to rising
- 14 inflation and decreasing wage growth; and
- 15 WHEREAS, The failure of suburban malls and the shuttering of
- 16 physical retail stores is projected to have an impact on the
- 17 modern work force similar to that of the 20th-century decline of
- 18 urban retail seen in American downtowns; and
- 19 WHEREAS, Statistics released by the United States Department

- 1 of Labor reflect that the number of retail jobs have continued
- 2 to decline, losing nearly 100,000 workers since October 2016 and
- 3 nearly 30,000 in March 2017 alone; and
- 4 WHEREAS, Low-skilled workers are facing the greatest impact
- 5 due to the constant loss of jobs in the retail sector; and
- 6 WHEREAS, Alternative ways to reuse and repurpose vacated
- 7 retail spaces must be identified to create jobs and revitalize
- 8 communities; and
- 9 WHEREAS, Government plays a vital role in understanding the
- 10 potential impact of the challenges faced as a result of the
- 11 closing of retail stores and must work to staunch the current
- 12 displacement of workers and the negative economic effects on the
- 13 surrounding communities; therefore be it
- 14 RESOLVED, That the Legislative Budget and Finance Committee
- 15 conduct a comprehensive study of the effects of the shuttering
- 16 of physical retail locations on the work force and economy of
- 17 this Commonwealth, with specific emphasis on retention of
- 18 workers and the potential alteration of tax policies; and be it
- 19 further
- 20 RESOLVED, That the Legislative Budget and Finance Committee
- 21 review the challenges and opportunities presented by the ongoing
- 22 downfall of suburban retail stores, focusing on the economic
- 23 impact of its decline, needs related to unemployment and
- 24 displacement in the work force and the development of plans to
- 25 revitalize vacated retail space; and be it further
- 26 RESOLVED, That the Legislative Budget and Finance Committee
- 27 submit a report of its findings to the House of Representatives
- 28 by December 31, 2018.