

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," in tax for education, further providing for
11 discount.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. Section 227 of the act of March 4, 1971 (P.L.6,
15 No.2), known as the Tax Reform Code of 1971, amended July 13,
16 2016 (P.L.526, No.84), is amended to read:

17 Section 227. Discount.--If a return is filed by a licensee
18 and the tax shown to be due thereon less any discount is paid
19 all within the time prescribed, the licensee shall be entitled[,
20 as compensation for the expense of collecting and remitting the
21 tax and as a consideration of the prompt payment of the tax,] to
22 credit and apply against the tax payable by the licensee a

1 discount of [the lesser of:
2 (1)] one per cent of the amount of the tax collected[; or
3 (2) as follows:
4 (i) twenty-five dollars (\$25) per return for a monthly
5 filer;
6 (ii) seventy-five dollars (\$75) per return for a quarterly
7 filer; or
8 (iii) one hundred fifty dollars (\$150) per return for a
9 semiannual filer.] by the licensee on or after the effective
10 date of this section, as compensation for the expense of
11 collecting and remitting the tax and as a consideration of the
12 prompt payment of the tax.

13 Section 2. This act shall take effect in 60 days.